



# Latino Economic Development Center

*Centro para el Desarrollo Económico Latino*

**Latino Economic Development Center**  
Enrique Blanco, Interim Executive Director  
[www.ledcmn.org](http://www.ledcmn.org)



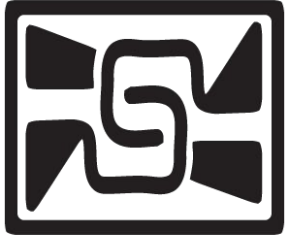
## LEDC's Mission and Work

*The Latino Economic Development Center (LEDC) is a Latino-created and -led organization that helps Latino entrepreneurs and small businesses launch and grow in Minnesota. Our goal is to nourish a thriving multicultural community that is enriched with Latino leadership, culture and economic influence. LEDC provides access to capital, workshops, continuing education, one-on-one assistance and more as a Community Development Financial Institution (CDFI).*



## 2023 Impact & Achievements

- *724 clients supported*
- *44 loans closed*
- *\$3.7 million capital deployed*
- *154 jobs retained*
- *157 jobs created*



## 2023 Appropriation

- One-time appropriation available through 6/30/2025
- \$1.5M each year
  - \$750k/year to deliver technical assistance to businesses
  - \$750k/year to guide prospective entrepreneurs
- Enhance our pre-existing programs and extend our reach to even more potential beneficiaries
- Ensuring that the spirit of entrepreneurship not only survives but thrives within Minnesota's Latino entrepreneurs landscape for years to come



## BIPOC Economic Development

- Addressing disparities
- Fostering inclusive growth
- Building resilient communities
- Encourage ongoing support and investment in LEDC's initiatives



## Where We Are Going Next

- *Grow loan fund*
- *Create Green lending products*
- *Launch Plaza del Sol*
- *Continue the CRE with Bymore project*