

Bill Summary H.F. 2162 As Introduced

- Subject Tax-Forfeited Land
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Summary

This bill would allow counties to pass a resolution setting aside up to 100 percent of the remaining balance from tax-forfeited land proceeds (sales, rents, or other revenues generated from products on the land) for the following purposes: (1) sewer, water, and other maintenance activities of tax-forfeited lands, including noxious weed removal; (2) remediating contamination at tax-forfeited properties; and (3) correcting blighted conditions at tax-forfeited properties. States that the county's election to do so would be in effect for five years unless the county specified a shorter duration. The county would still be required to pay other taxing districts for any special assessments owed, public improvements made after forfeiture, and certain response actions taken as required under current law prior to disbursing the money for these purposes.

The provision would take effect the day following final enactment.

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