

ENERGY FINANCE AND POLICY MINUTES

Representative Patty Acomb, Co-Chair of the Committee on Energy Finance and Policy, called the meeting to order at 1:00P.M. on Tuesday, March 17, 2026 in Room 123 of the State Capitol.

The Committee Legislative Assistant noted the roll.

Members Present:

ACOMB, Patty, DFL Co-Chair
SWEDZINSKI, Chris, GOP Co-Chair
KRAFT, Larry, DFL Co-Vice Chair
MURPHY, Tom, GOP Co-Vice Chair
ANDERSON, Paul
BAKER, Dave
BUCK, Shelley
CARROLL, Ned
HOLLINS, Athena
IGO, Spencer
JONES, Katie
LUGER-NIKOLAI, Meg
MAHAMOUD, Anquam
MEKELAND, Shane
SEXTON, Thomas
WIENER, Mike

A quorum was present.

Representative Kraft moved that the minutes from March 12, 2026 be approved. THE MOTION PREVAILED.

Presentation from Form Energy

Presenters:

- Jason Houck, Policy Director
- Joe Manser, Director, Form Futures

HF4059 (Luger-Nikolai) Additional Financing Mechanisms to Support Minnesota Climate Innovation Financing Authority activities provided

Representative Luger-Nikolai moves HF4059 be laid over.

Representative Luger-Nikolai moves the H4059A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Presenters on HF4059 as amended:

- Kari Groth Swan, Executive Director, Minnesota Climate Innovation Finance Authority

Representative Luger-Nikolai renewed her motion that HF4059, as amended, be laid over.

The bill was laid over.

HF76 (Greenman) Rate recovery of executive pay limited for certain public utilities.

Chair Acomb moved that HF76 be re-referred to the General Register.

Chair Acomb requested a roll call.

Chair Acomb moved the HF76A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Representative Greenman presented HF76 as amended.

Presenters on HF76 as amended:

- Andrea Sorum, ratepayer
- Mitch Ditlefsen, ratepayer
- Karlee Weinman, Energy and Policy Institute
- Eric Lipman, Utility Reform Now!
- James Pearson, Xcel Energy
- Jason Loos, Associate General Counsel, CenterPoint Energy

Chair Acomb renewed the motion that HF76 as amended be re-referred to the General Register

The clerk noted the roll.

AYES

ACOMB, Patty (DFL Chair)
KRAFT, Larry (DFL Vice-Chair)
BUCK, Shelley
CARROL, Ned
HOLLINS, Athena
JONES, Katie
LUGER-NIKOLAI, Meg
MAHAMOUD, Anquam

NAYES

SWEDZINKSI, Chris (GOP Chair)
MURPHY, Tom (GOP Vice-Chair)
ANDERSON, Paul
BAKER, Dave
IGO, Spencer
MEKELAND, Shane
SEXTON, Thomas
WIENER, Mike

There being 8 AYES and 8 NAYES, THE MOTION DOES NOT PREVAIL.

The bill is laid over.

The meeting adjourned at 1:46 P.M.



Representative Patty Acomb, Chair



Andrew Jones, Committee Legislative Assistant