

Taxes

Chair: Rep. Greg Davids

Meeting:

Wednesday, February 26th, 2025

10:15 AM to 12:00 PM

120 State Capitol

Agenda:

- I. Call to Order.
- II. HF 5 (Joy) - Imposition and allocation of certain taxes modified, tax analysis required, transportation funding impacts analysis required, retail delivery fee repealed, unlimited Social Security subtraction provided, reports required, and money appropriated.
 - a. Aurora Vautrin, Legislative Director, 100%
 - b. John Thorson, LIUNA
 - c. Nan Madden, Minnesota Budget Project Director, Minnesota Council of Nonprofits.
 - d. Cap O'Rourke, President, Minnesota Small Cities
- III. HF 9 (Swedzinski) - Hydroelectric capacity that qualifies as an eligible energy technology under the renewable energy standard modified; electric utility requirements relating to energy, solar, or carbon-free standards delayed under certain conditions; and sales tax exemption for residential heating fuels and electricity expanded.
- IV. HF 385 (Norris) - Individual income tax subtraction provided for discharges of indebtedness, and certain discharges of indebtedness excluded from income.
 - a. Ron Ellwood, Attorney, Mid-Minnesota Legal Aid
- V. Adjourn.

Next Meeting:

Thursday, February 27th, 2025

10:15 AM to 12:00 PM

120 State Capitol