

1.1 ..... moves to amend H.F. No. 3815 as follows:

1.2 Page 1, after line 5, insert:

1.3 "Section 1. [17.034] DEBT REDUCTION GRANTS.

1.4 Subdivision 1. Definitions. (a) For purposes of this section, the following terms have  
1.5 the meanings given.

1.6 (b) "Eligible farmer" means an owner-member of a farmers' market who sells products  
1.7 of their farm or garden at the farmers' market.

1.8 (c) "Farmers' market" has the meaning given in section 28A.151, subdivision 1, paragraph  
1.9 (b).

1.10 Subd. 2. Debt reduction grants. The commissioner of agriculture must award debt  
1.11 reduction grants to eligible farmers who make scheduled or accelerated principal payments  
1.12 on agricultural operating, real estate, or capital equipment loans.

1.13 Subd. 3. Expiration. This section expires June 30, 2029."

1.14 Page 3, after line 6, insert:

1.15 "Sec. 3. Minnesota Statutes 2023 Supplement, section 223.24, subdivision 2, is amended  
1.16 to read:

1.17 Subd. 2. **Account; appropriation.** (a) Money in the grain indemnity account, ~~including~~  
1.18 ~~interest,~~ is appropriated to the commissioner to pay valid claims and to administer this  
1.19 section. Until June 30, 2029, all interest or other investment proceeds earned on money in  
1.20 the grain indemnity account must be transferred to the farmer debt reduction account  
1.21 established in subdivision 2a.

2.1 (b) The commissioner shall direct payments from the grain indemnity account only for  
2.2 the following purposes:

2.3 (1) the payment of valid claims;

2.4 (2) the payment of grain indemnity premium refunds;

2.5 (3) the payment of administrative expenses under paragraph (c);

2.6 (4) the payment of legal fees and legal expenses under subdivision 7; or

2.7 (5) the payment of a trustee appointed under subdivision 6.

2.8 (c) The commissioner shall allocate money from the grain indemnity account to a separate  
2.9 administrative expenses account to pay or reimburse the agency for grain indemnity account  
2.10 expenses. Administrative expenses under this paragraph include the actual cost of processing  
2.11 payments and refunds, enforcement, record keeping, ordinary management and investment  
2.12 fees connected with the operation of the grain indemnity account, and legal expenses.

2.13 Sec. 4. Minnesota Statutes 2023 Supplement, section 223.24, is amended by adding a  
2.14 subdivision to read:

2.15 Subd. 2a. **Farmer debt reduction account.** (a) A farmer debt reduction account is  
2.16 established in the agricultural fund. Money in the account, including interest, is appropriated  
2.17 to the commissioner to award debt reduction grants under section 17.034.

2.18 (b) This subdivision expires on June 30, 2029."

2.19 Renumber the sections in sequence and correct the internal references

2.20 Amend the title accordingly