

PROPERTY TAX
Community Career Workforce
Academies grants to counties

March 29, 2022

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 4198 (Marquart) / S.F. 3930 (Eken) as introduced

	Fund Impact			
	<u>F.Y. 2022</u>	<u>F.Y. 2023</u>	<u>F.Y. 2024</u>	<u>F.Y. 2025</u>
	(000's)			
General Fund	\$0	(\$40,000)	\$0	\$0

Assumed effective beginning July 1, 2022.

EXPLANATION OF THE BILL

The proposal would create community career workforce academies. These public-private partnerships would help train students and adults for high skilled jobs. Counties could apply for grants through the Minnesota Employment and Economic Development. A total of \$40 million would be appropriated from the general fund in FY2023 for these grants, with \$10 million of the total earmarked for an academy in Moorhead.

REVENUE ANALYSIS DETAIL

- \$40 million would be appropriated from the general fund in FY2023.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral
<i>Efficiency & Compliance</i>	Neutral
<i>Equity (Vertical & Horizontal)</i>	Neutral
<i>Stability & Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three-point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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