

Debt Service and Capital Budget Tracking

All Figures in Thousands (000's)

DE Amendment to HF 337						
Proposed Debt Service Changes - General Fund	FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25
GO Bonding change from Base Debt Service -\$500 M GO	4,874	17,781	22,655	20,791	19,146	39,937
AP Debt Service - MHFA - \$150 M Housing Infrastructure Bonds			-	6,000	12,000	18,000
AP Debt Service - MHFA - \$50 M Shelters				2,000	4,000	6,000
AP Bond Debt Service - \$300 M MPLS / STP Redevelopment	20,918	20,918	41,836	20,918	20,918	41,836
One time Appropriations*	30,000		30,000			-
Total Capital Investment Changes from Base	55,792	38,699	94,491	49,709	56,064	105,773

*Includes a one time \$1.086 million General Fund use for the State Parking Fund

Bond Sale Schedule 1,286,432

Base General Fund Debt Service for prior GO and Appropriation Bond debt authorizations, & Estimated GO borrowing

The figures below are not changes of the proposed bill, they are debt service amounts regardless of legislative action

	FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25
General Obligation (GO) Debt Service - Base	633,939	629,838	1,263,777	644,446	651,199	1,295,645
Appropriations Bonds / Capital Projects / Other Spending						
Minnesota Housing Finance Agency (MHFA) Base	22,747	29,143	51,890	33,145	33,144	66,289
University of Minnesota TCF Stadium Base	10,250	10,250	20,500	10,250	10,250	20,500
University of Minnesota Biomed Facilities Base	13,926	13,923	27,849	13,923	13,925	27,848
State Appropriation Refunding Bond Base	54,645	53,839	108,484	53,987	54,290	108,277
Vikings Stadium Debt Service and Transfers Base	41,527	43,131	84,658	43,852	44,685	88,537
Lewis and Clark Water Project Base	1,512	1,518	3,030	1,517	1,518	3,035
Duluth Regional Exchange District Base	3,660	8,100	11,760	8,100	8,100	16,200
ADM Electric Vehicle Infrastructure Debt Service	234	234	468	234	234	468
MPCA Response to Releases Debt Service	2,158	2,158	4,316	2,158	2,158	4,316
Minnesota Public TV Debt Service	1,759	1,759	3,518	1,759	1,759	3,518
Total Base Capital Projects (Approp. Bonds & Other)	152,418	164,055	316,473	168,925	170,063	338,988
Base Capital Investment Target	786,357	793,893	1,580,250	813,371	821,262	1,634,633
Base Plus Proposed Debt Service Increase	825,754	806,548	1,632,302	830,398	842,085	1,672,483

Source: MMB February 2021 General Fund Forecast

Base GO borrowing at \$240 M in odd years and \$880 M GO bonding in even years. Base does not assumed additional Appropriation bonds