04/17/24 10:28 am HOUSE RESEARCH CS/JF H3763A11

1.1 moves to amend H.F. No. 3763, the delete everything amendment (H3763DE1), as follows:

Page 64, delete section 53 and insert:

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## "Sec. 53. CREDIT MARKET REPORT REQUIRED.

The commissioner of agriculture must convene a stakeholder working group to explore the state establishing a market for carbon credits, ecosystem services credits, or other credits generated by farmers who implement clean water, climate-smart, and soil-healthy farming practices. To the extent practicable, the stakeholder working group must include, but is not limited to, farmers; representatives of agricultural organizations; experts in geoscience, carbon storage, greenhouse gas modeling, and agricultural economics; industry representatives with experience in carbon markets and supply chain sustainability; and representatives of environmental organizations with expertise in carbon sequestration and agriculture. No later than February 1, 2025, the commissioner must report recommendations to the legislative committees with jurisdiction over agriculture. The commissioner must provide participating stakeholders an opportunity to include written testimony in the commissioner's report."

Sec. 53.