



To: Representative Andrew Meyers
From: City of Spring Park
Subject: 2026 Bonding Bill Requests

The City of Spring Park is a small community of roughly 1850 residents. Most of our residents live in fair market value apartments both on and off Lake Minnetonka. One of these buildings is Presbyterian Homes, a senior and assisted living community.

Spring Park will be submitting two Bonding Requests for 2026. One of which will total \$3,078,000 for water and sewer main construction along Sunset Drive. This is a County Road, but the city owns the infrastructure and is in dire need of replacement. Beginning in 2026 and ending in 2027, the County will be replacing the road and adding curb, gutter, and sidewalk. The County has a cost sharing policy; however, Spring Park's total portion of the project exceeds \$5,000,000 in cost. We have secured financial assistance through a cost sharing grant along with an LRIP grant that helps to bring down the Cities' costs and we will continue to look for further financial assistance.

The second request will be for our Water Tower reconditioning. The City is requesting the funds for this project that are expected to be around \$1,000,000 and will need to be completed by the end of 2027.

To help fund some of these projects over the next five years, the City is looking at potential bonding, which would put a tax burden on the residents of Spring Park. Right now, the median home value is approx. \$375,000 with the median individual income level of \$46,850. We are currently looking at around a 7% levy increase for 2026 while the Hennepin County is looking at 13%. City staff are looking at and doing everything we can to assist the residents with the least amount of tax burden as possible.

The City just completed a 5-year rate study to assist with this burden, which also is placed on the residents for water and sewer usage. Here is the number for the next five years which is an average of 8% increase each year for 5 years for Water, and 10% each year for 5 years for Sewer:

		Current					
Water		(2025)	2026	2027	2028	2029	2030
	Base	27	28.5	30	31.5	33	34.5
	1-9K gallons	4.03	4.5	5	5.5	6	6.5
	9-18K gallon	6.05	6.75	7.5	8.25	9	9.75
	18k+ gallons	8.06	9	10	11	12	13
Sewer	Base	27	28.5	30	31.5	33	34.5
	Per 1k gallon	5.69	6.4	7.1	7.8	8.5	9.2
	Met council	5.7	6.4	7.1	7.8	8.5	9.2

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Spring Park has submitted these two requests to the bonding portal online and we really hope the funding can be secured to help our aging infrastructure along with helping ease the tax burden on all of our residents.



Mike Anderson
City Administrator
City of Spring Park

City Council of Spring Park
Mark Chase, Mayor
Pam Horton, Councilor
Doug Sippel, Councilor
Bill Turner, Councilor
Caroline Suttle, Councilor

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