

1.1 moves to amend H.F. No. 4042 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. Minnesota Statutes 2020, section 298.28, subdivision 7a, is amended to read:

1.4 Subd. 7a. **Iron Range school consolidation and cooperatively operated school**
1.5 **account.** (a) The following amounts must be allocated to the commissioner of Iron Range
1.6 resources and rehabilitation to be deposited in the Iron Range school consolidation and
1.7 cooperatively operated school account that is hereby created:

1.8 (1)(i) for distributions in 2015 through ~~2023~~ 2043, ten cents per taxable ton of the tax
1.9 imposed under section 298.24; and

1.10 (ii) for distributions beginning in ~~2024~~ 2044, five cents per taxable ton of the tax imposed
1.11 under section 298.24;

1.12 (2) the amount as determined under section 298.17, paragraph (b), clause (3); and

1.13 (3) any other amount as provided by law.

1.14 (b) Expenditures from this account may be approved as ongoing annual expenditures
1.15 and shall be made only to provide disbursements to assist school districts with the payment
1.16 of bonds that were issued for qualified school projects, or for any other school disbursement
1.17 as approved by the commissioner of Iron Range resources and rehabilitation after consultation
1.18 with the Iron Range Resources and Rehabilitation Board. For purposes of this section,
1.19 "qualified school projects" means school projects within the taconite assistance area as
1.20 defined in section 273.1341, that were (1) approved, by referendum, after April 3, 2006;
1.21 and (2) approved by the commissioner of education pursuant to section 123B.71.

1.22 (c) Beginning in fiscal year 2019, the disbursement to school districts for payments for
1.23 bonds issued under section 123A.482, subdivision 9, must be increased each year to offset

2.1 any reduction in debt service equalization aid that the school district qualifies for in that
2.2 year, under section 123B.53, subdivision 6, compared with the amount the school district
2.3 qualified for in fiscal year 2018.

2.4 (d) No expenditure under this section shall be made unless approved by the commissioner
2.5 of Iron Range resources and rehabilitation after consultation with the Iron Range Resources
2.6 and Rehabilitation Board.

2.7 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.8 Sec. 2. Minnesota Statutes 2020, section 298.28, subdivision 9b, is amended to read:

2.9 Subd. 9b. **Taconite environmental fund.** Five cents per ton through distributions in
2.10 2043 must be paid to the taconite environmental fund for use under section 298.2961,
2.11 subdivision 4. Beginning with distributions in 2044, ten cents per ton must be paid to the
2.12 taconite environmental fund of which five cents per ton must be used as provided under
2.13 section 298.2961, subdivision 4.

2.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.15 Sec. 3. **INDEPENDENT SCHOOL DISTRICT NO. 696, ELY; BONDS.**

2.16 Subdivision 1. **Authorization.** Independent School District No. 696, Ely, may issue
2.17 bonds in an aggregate principal amount not exceeding \$9,500,000, in addition to any bonds
2.18 already issued or authorized, to provide funds to construct, equip, furnish, remodel,
2.19 rehabilitate, and acquire land for school facilities and buildings. The district may spend the
2.20 proceeds of the bond sale for those purposes and any architects', engineers', and legal fees
2.21 incidental to those purposes or the sale. Bonds may be issued under this section without a
2.22 referendum. Except as permitted by this section, the bonds shall be authorized, issued, sold,
2.23 executed, and delivered in the manner provided by Minnesota Statutes, chapter 475. An
2.24 election on the question of issuing the bonds is not required. A resolution of the board
2.25 levying taxes for the payment of the bonds and interest on them as authorized by this section
2.26 and pledging the proceeds of the levies for the payment of the bonds and interest on them
2.27 shall be deemed to be in compliance with the provisions of Minnesota Statutes, chapter 475,
2.28 with respect to the levying of taxes for their payment.

2.29 Subd. 2. **Levy limitations.** Taxes levied pursuant to this section shall be disregarded in
2.30 the calculation of any other tax levies or limits on tax levies provided by other law.

2.31 Subd. 3. **Bonding limitations.** Bonds may be issued under authority of this section
2.32 notwithstanding any limitations upon the indebtedness of a district, and their amounts shall

3.1 not be included in computing the indebtedness of a district for any purpose, including the
3.2 issuance of subsequent bonds and the incurring of subsequent indebtedness.

3.3 Subd. 4. **Local approval required.** This section is effective for Independent School
3.4 District No. 696, Ely, the day after its governing body complies with Minnesota Statutes,
3.5 section 645.021, subdivision 3.

3.6 **EFFECTIVE DATE.** This section is effective the day following final enactment."

3.7 Amend the title accordingly