

1.1 Senator ..... moves to amend H.F. No. 1938, the first unofficial engrossment,  
1.2 as follows:

1.3 Page 168, line 15, delete "\$800,000" and insert "\$700,000"

1.4 Page 168, line 26, delete "and"

1.5 Page 168, line 28, delete the period and insert "; and"

1.6 Page 168, after line 28, insert:

1.7 "(23) \$100,000 to the Babbitt ATV and Snowmobile Club for trail grooming costs and  
1.8 equipment."

1.9 Page 168, line 30, delete "(22)" and insert "(23)"

1.10 Page 169, after line 20, insert:

1.11 "Section 13. **IRON RANGE RESOURCES AND REHABILITATION**  
1.12 **COMMISSIONER; BONDS AUTHORIZED.**

1.13 Subdivision 1. **Issuance; purpose.** Notwithstanding any provision of Minnesota Statutes  
1.14 chapter 298 to the contrary, the commissioner of Iron Range resources and rehabilitation  
1.15 shall issue revenue bonds in a principal amount of up to \$42,000,000 plus an amount  
1.16 sufficient to pay costs of issuance in one or more series, and thereafter may issue bonds to  
1.17 refund those bonds. The proceeds of the bonds must be used to pay costs of issuance and  
1.18 to make grants to the following school districts located in the taconite assistance area as  
1.19 defined in Minnesota Statutes, section 273.1341: Independent School District No. 381, Lake  
1.20 Superior; Independent School District No. 695, Chisholm; Independent School District No.  
1.21 696, Ely; Independent School District No. 701, Hibbing; Independent School District No.  
1.22 2909, Rock Ridge; and Cooperative District No. 6076, Northland Learning Center. Grants  
1.23 must be used by the districts to pay for building projects, such as energy efficiency,  
1.24 technology, infrastructure, health, safety, and maintenance improvements.

1.25 Subd. 2. **Appropriation.** (a) There is annually appropriated from the distribution of  
1.26 taconite production tax revenues under Minnesota Statutes, section 298.28, prior to the  
1.27 calculation of the amount of the remainder under Minnesota Statutes, section 298.28,  
1.28 subdivision 11, an amount sufficient to pay when due the principal and interest on the bonds  
1.29 issued pursuant to subdivision 1.

1.30 (b) If in any year the amount available under paragraph (a) is insufficient to pay principal  
1.31 and interest due on the bonds in that year, an additional amount is appropriated from the  
1.32 Douglas J. Johnson economic protection trust fund to make up the deficiency.

2.1 (c) The appropriation under this subdivision terminates upon payment or maturity of  
2.2 the last of the bonds issued under this section.

2.3 Subd. 3. **Credit enhancement.** The bonds issued under this section are "debt obligations"  
2.4 and the commissioner of Iron Range resources and rehabilitation is a "district" for purposes  
2.5 of Minnesota Statutes, section 126C.55, provided that advances made under Minnesota  
2.6 Statutes, section 126C.55, subdivision 2, are not subject to Minnesota Statutes, section  
2.7 126C.55, subdivisions 4 to 7.

2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment and  
2.9 applies beginning with the 2023 distribution under Minnesota Statutes, section 298.28."

2.10 Amend the title accordingly