

Monday, March 4, 2024 at 14:19:56 Central Standard Time

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**Subject:** Abandon HR 3350  
**Date:** Monday, March 4, 2024 at 1:01:57 PM Central Standard Time  
**From:** Paul Maenner  
**To:** jack.dockendorf@house.mn.gov  
**CC:** Cathy Bennett  
**Attachments:** image001.jpg

Jack –

I urge Representatives Stephenson, Norris, Pryor, Cha and Feist to **NOT** move forward tomorrow with HR 3350. My primary concern is the chilling effects this legislation will have on investors' interest in investing in Minnesota. The legislation itself is troublesome, but the mere fact legislation of this nature is even up for discussion dissuades groups like ours from investing here in the first place – it simply creates too much uncertainty. We must ask ourselves, "What might come next which could affect our existing investments?" "Why not continue investing in Nebraska or Iowa (where we also have investments), where we have no fear, this type of regulation will emerge?"

The state should support as much as possible the production and preservation of housing – of ALL types, while simultaneously pursuing legislation to expand rental assistance. The laudable goal of keeping rents affordable can be accomplished in other ways, like production, preservation, and rental assistance without fundamentally altering the appeal of investing in our great State.

Sincerely,

Paul H. Maenner

**Paul H. Maenner** | Executive Vice President  
Axial Real Estate Advisors LLC  
10900 Wayzata Blvd., Suite 740 | Minnetonka, MN 55305  
Ph 612.453.4303 | Cell 612.386.0090  
[pmaenner@axialadvisors.com](mailto:pmaenner@axialadvisors.com) | [www.axialadvisors.com](http://www.axialadvisors.com)

