

2022 Legislature - House Education Finance Committee

Property Tax Levy Tracking
 February 2022 Forecast
 All numbers in thousands

		A	B	C	D	E	F
	Program	FY 2020 Pay 2019 Certified	FY 2021 Pay 2020 Certified	FY 2022 Pay 2021 Certified	FY 2023 Pay 2022 Cert. Est.	FY 2024 Pay 2023 Cert. Est.	FY 2025 Pay 2024 Cert. Est.
1	GENERAL FUND						
2							
3	Student Achievement	0.0	0.0	0.0	0.0	0.0	0.0
4	Local Optional Levy	326,410.5	511,451.7	521,683.7	520,435.8	542,468.2	554,569.1
5	Aid Offset for Levy Increases	0.0	0.0	0.0	0.0	0.0	0.0
6	Facilities & Equipment Bond Adjustment	(17,479.9)	(17,229.4)	(18,505.2)	(18,831.9)	(18,831.8)	(18,831.8)
7	Transition	25,048.6	25,409.1	25,399.4	24,826.9	25,390.7	25,279.6
8	Equity	91,918.7	91,732.0	92,880.6	89,010.1	93,764.7	94,938.9
9	Operating Capital	75,254.5	76,484.6	81,181.5	89,108.9	93,692.1	99,833.9
10	Alternative Compensation (Q Comp)	0.0	0.0	0.0	0.0	0.0	0.0
12	Subtotal-General Education	501,152.4	687,848.0	702,640.0	704,549.8	736,483.9	755,789.7
13							
14	Referendum	809,687.8	716,505.9	725,069.1	776,607.2	875,013.1	943,601.4
16	Alternative Compensation (Q-Comp)	38,951.9	40,825.8	41,439.9	40,080.9	37,760.3	37,312.5
17	Additional Retirement	25,761.2	24,222.40	26,046.1	26,812.8	28,216.80	29,370.86
18	St. Paul Severance	1,110.1	1,110.1	1,110.1	1,110.1	1,401.5	1,466.0
19	Early Retirement Health Insurance	0.0	0.0	0.0	0.0	0.0	0.0
20	Early Retirement Health Benefits	1,515.0	1,411.2	1,234.9	1,251.3	1,126.0	1,013.0
21	Reorganization Severance	447.2	250.2	268.0	413.9	413.9	413.9
22	Achievement & Integration	33,088.9	34,111.2	34,575.8	34,544.0	35,084.2	35,701.7
23	Unemployment Insurance	4,866.9	5,217.0	14,822.6	6,775.1	6,911.0	7,049.0
24	Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0
25	Reorganization Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0
26	Safe Schools	35,499.6	35,767.8	35,324.2	34,771.9	35,122.1	34,527.7
27	Judgments	1,068.0	75.1	490.0	363.1	363.1	363.1
28	Consolidation						
29	Swimming Pool	633.5	682.3	642.1	651.9	675.0	680.0
30	Ice Arena	2,116.7	2,184.1	2,967.9	3,264.0	3,400.0	3,600.0
31	Tree Growth	667.3	693.8	694.2	680.3	680.3	680.3
32	Staff Development	0.0	0.0	0.0	0.0	0.0	0.0

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33	Career & Technical Levy	28,272.1	30,347.7	32,657.0	35,911.8	36,301.1	37,756.2
34	Economic Development Abatement	1,510.1	1,248.5	892.7	347.3	347.3	347.3
35	Other General	0.0	0.0	0.0	0.0	0.0	0.0
36	Long-Term Fac. Maint. - Equalized Levy	129,133.1	120,678.7	115,003.3	105,983.0	110,957.5	114,668.0
37	Aid Offset for Levy Increases	0.0	0.0	0.0	0.0	0.0	0.0
38	Long-Term Fac. Maint. - Unequalized Levy	110,673.2	119,782.4	163,992.4	177,001.9	186,220.6	192,448.1
39	Health & Safety / Hazardous	0.0	0.0	0.0	0.0	0.0	0.0
40	Alternative Facilities Health & Safety	0.0	0.0	0.0	0.0	0.0	0.0
41	Alternative Facilities H&S Debt Aid	0.0	0.0	0.0	0.0	0.0	0.0
42	Alternative Facilities	0.0	0.0	0.0	0.0	0.0	0.0
43	Alternative Facilities Aid	0.0	0.0	0.0	0.0	0.0	0.0
44	Disabled Access	0.0	0.0	0.0	310.0	0.0	0.0
45	Building Lease	84,989.3	85,868.3	95,638.0	98,424.9	99,000.0	100,000.0
46	Capital Projects/Facilities Down Payment	113,308.4	121,353.80	129,583.0	147,490.2	151,789.60	152,288.1
47	Deferred Maintenance	0.0	0.0	0.0	0.0	0.0	0.0
48	Annual OPEB Levy	40,146.7	43,206.5	44,041.1	45,553.2	48,553.2	51,553.2
49	Other Capital	25.0	25.0	25.0	25.0	25.0	25.0
50	Aid for Cooperatives	0.0	0.0	0.0	0.0	0.0	0.0
51	Hopkins Levy Increase	0.0	0.0	0.0	0.0	0.0	0.0
52	Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
53	Last Year Transition, Equity Op Cap Adjustment	1,281.0	(4,211.5)	(1,420.0)	(4,418.9)	0.0	0.0
54	Last Year Alternative Compensation (Qcomp)	856.3	315.5	956.0	(3,056.2)	0.0	0.0
55	Last Year Supplemental and Referendum Adj.	5,552.9	(2,779.1)	(14,277.7)	(4,585.9)	1.5	0.5
56	Last Year Building Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
57	Last Year Integration Adjustment	(410.5)	515.5	(294.1)	(435.2)	(1,769.9)	(2,801.1)
58	Career & Technical Adjustment	(1,021.7)	(1,519.2)	(1,913.9)	(372.3)	(3,361.7)	0.0
59	Special Education Adjustment - Final Data	0.0	0.0	0.0	0.0	0.0	0.0
60	Debt Surplus Transfer Adjustment	(94.8)	(3.4)	0.0	0.0	0.0	0.0
61	OPEB Adjustment	(725.1)	(1,238.3)	(664.6)	(2,501.1)	(2,501.1)	(2,501.1)
62	PY LTFM Equal Adj	(679.0)	(415.8)	(1,302.7)	(1,853.0)	(1,900.0)	(1,900.0)
63	PY LTFM Unequal Adj	6.6	2,681.1	1,760.7	2,871.6	2,900.0	2,900.0

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64	Final Health & Safety Adjustment	(2,113.7)	0.0	0.0	0.0	0.0	0.0
65	2nd PY LTFM Adjustment	(1,957.2)	2,664.6	(5,076.3)	1,664.1	1,600.0	1,600.0
66	3rd PY LTFM Adjustment	(5,321.6)	(5,255.1)	(7,256.7)	(11,516.7)	(11,500.0)	(11,500.0)
67	Last Year Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
68	Other Capital Limit Adjustment	2,309.9	61.2	63.2	701.8	(8,181.4)	(8,145.3)
69	Other General Limit Adjustment	(11,766.2)	(9,876.1)	(13,295.9)	(11,127.1)	(53,852.0)	(22,715.9)
70	Abatement Levy - Initial	7,948.2	5,372.3	8,120.7	3,577.6	3,727.6	5,043.9
71	Abatement Interest	270.5	270.5	270.5	270.5	270.5	270.5
72	Abatement Final Adjustment	0.0	0.0	0.0	0.0	1,075.7	1,455.6
73	Abatement Carry-over	0.0	410.8	0.0	0.0	0.0	0.0
74	Abatement Advance	(722.9)	967.4	(2,604.0)	1,037.0	0.0	0.0
75	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
76	Max Effort Adjustment	(0.6)	(93.4)	(0.6)	(0.7)	(0.7)	(0.7)
77							
78	Total -- General Fund	1,958,036.5	2,061,282.8	2,132,222.0	2,213,179.1	2,322,353.9	2,462,361.5
79							
80	<u>COMMUNITY SERVICE FUND</u>						
81							
82	Basic Community Education	39,988.9	39,988.9	40,633.9	41,543.6	42,248.4	42,544.6
83	Early Childhood Family Education	21,923.6	22,114.6	21,957.6	22,171.5	22,135.0	22,135.0
84	Early Childhood Home Visiting	539.2	539.1	608.1	638.4	692.0	762.0
86	Extended Day	18,577.7	19,758.6	20,403.0	21,879.5	29,601.3	31,768.9
87	Adults with Disabilities	668.5	668.5	666.5	668.5	668.5	668.5
88	Adult Basic	0.0	0.0	0.0	0.0	0.0	0.0
89	Other Community Ed	45.2	26.3	36.9	83.8	83.8	83.8
90							
91	Limit Adjustments	3,951.9	4,161.9	3,671.6	3,933.7	3,676.2	3,813.8
92	Community Education Excess Fund Bal.	0.0	0.0	0.0	0.0	0.0	0.0
93	Early Childhood Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0
94	Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
95	Abatement Levy	341.9	210.7	313.1	147.0	153.2	207.3
96	Abatement Interest	12.9	12.9	12.9	12.9	13.2	13.5
97	Abatement Final Adjustment	0.0	0.0	0.0	0.0	44.2	59.8

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98	Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
99	Advance Abatement Adjustment	(24.6)	29.4	(117.0)	40.3	0.0	0.0
100	Net Offset Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
101	Max Effort Adjustment	(0.2)	0.0	(0.2)	(0.2)	(0.1)	(0.1)
102							
103	Total -- Community Service Fund	86,025.0	87,510.9	88,186.4	91,119.0	99,315.7	102,057.1
104							
105	<u>DEBT SERVICE FUND</u>						
106							
107	Basic Debt Levy (No Equalization)	806,633.0	842,327.4	871,380.6	803,675.3	823,194.8	825,898.5
108	Basic Debt Levy - Aid Ineligible	17,874.2	54,296.1	4,690.0	4,690.0	10,000.0	20,000.0
109	Debt Service Equalization	(17,419.2)	(22,970.0)	(21,938.5)	(21,297.6)	(19,745.5)	(17,041.8)
110	Fund Transfer	0.0	0.0	0.0	0.0	0.0	0.0
111	Additional Maximum Effort	0.0	0.0	0.0	0.0	0.0	0.0
112	Reduction for Debt Excess	(43,537.5)	(39,306.3)	(35,426.0)	(35,426.0)	(34,507.9)	(35,034.1)
113	Debt Levy - Disaster	5,234.2	5,232.4	5,238.4	5,238.4	5,235.0	5,233.5
114	Debt Equalization - Disaster	(3,014.7)	(2,978.6)	(2,964.0)	(2,964.0)	(2,876.6)	(2,749.6)
115	Energy Loan	0.0	0.0	0.0	0.0	0.0	0.0
116	Lease Purchase	60,308.8	61,086.6	65,530.4	65,530.4	67,692.3	67,692.3
117	Long-Term Facilities Maintenance (Fund 7)	184,502.0	224,797.0	239,576.0	239,576.0	287,338.4	294,727.5
118	Long-Term Facilities Maintenance Aid (Fund 7)	(41,430.0)	(45,127.0)	(47,585.0)	(47,585.0)	(53,045.5)	(52,599.6)
119	Alternative Facilities - H&S - Aid Eligible	0.0	0.0	0.0	0.0	0.0	0.0
120	Alternative Facilities - H&S - Aid Ineligible	0.0	0.0	0.0	0.0	0.0	0.0
121	Alternative Facilities Debt - Aid Eligible	0.0	0.0	0.0	0.0	0.0	0.0
122	Alternative Facilities Debt - Aid Ineligible	0.0	0.0	0.0	0.0	0.0	0.0
123	Alternate Facilities Debt Aid	0.0	0.0	0.0	0.0	0.0	0.0
124	Taconite Bonds	3,634.4	3,633.7	2,896.2	2,896.2	2,898.1	2,898.1
125	Adjustment for Taconite on Bonds	(800.0)	(799.9)	(354.8)	(354.8)	(355.0)	(355.0)
126	Facilities	17,166.5	16,908.2	17,560.8	17,560.8	17,418.8	17,418.8
127	Equipment	339.2	321.2	944.4	944.4	1,413.0	1,413.0
128	Reorg Operating Debt	259.3	254.6	254.8	254.8	254.6	254.6
129	Economic Development Abatement	5,399.4	7,918.6	8,435.3	8,435.3	11,612.2	11,612.2
130	Judgement Debt	211.3	207.2	208.0	208.0	208.2	208.2

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131	Other Non-Voter Debt	355.9	156.0	461.9	461.9	166.2	166.2
132	Adjustment for Alternative Aid	0.0	0.0	0.0	0.0	0.0	0.0
133							
134	Limit Adjustment	561.4	(42.9)	35.1	(233.8)	0.0	0.0
135	Abatement Levy	3,783.6	2,319.9	4,112.3	1,991.6	2,075.1	2,807.9
136	Abatement Interest	120.6	0.0	0.0	0.0	0.0	0.0
137	Abatement Final Adjustment	0.0	0.0	0.0	0.0	807.9	1,259.3
138	Abatement Carry-over	0.0	0.0	0.1	0.0	0.0	0.0
139	Abatement Advance	(624.7)	581.8	(1,229.2)	589.6	589.6	589.6
140	Net Offset Adjustment	231.8	59.1	81.6	37.7	0.0	0.0
141	Max Effort Adjustment	(1,487.0)	(1,331.2)	(1,710.8)	(1,080.0)	1,239.7	(1,221.7)
142	Last Year Alternative Facilities Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
143							
144	Total -- Debt Service Fund	998,302.5	1,107,543.9	1,110,197.6	1,043,149.2	1,121,613.5	1,143,178.0
145							
146							
147	<u>OPEB/PENSION DEBT SERVICE</u>						
148							
149	OPEB Initial Levy	71,165.3	60,442.7	48,743.6	46,982.7	46,982.7	46,982.7
150	Limit Adjustment	634.4	0.0	0.0	0.0	0.0	0.0
151	Reduction for Debt Excess	(5,771.9)	(5,419.3)	(5,221.9)	(5,370.4)	(5,370.4)	(5,370.4)
152	Abatement Levy	447.6	222.8	228.1	82.3	120.5	229.2
153	Abatement Interest	13.1	13.1	13.1	13.1	0.0	0.0
154	Abatement Final Adjustment	0.0	0.0	0.0	0.0	33.4	0.0
155	Abatement Carry-over	0.0	0.0	0.0	0.0	0.0	0.0
156	Abatement Advance	4.6	31.1	(37.4)	(1.9)	0.0	0.0
157	Net Offset Adjustment	2,467.3	2,412.3	2,722.9	3,349.8	0.0	0.0
158							
159	Total -- OPEB Pension Debt Service	68,960.4	57,702.7	46,448.4	45,055.6	41,766.3	41,841.6
167							
168							
169	Total School District Revenue Levies	3,111,324.4	3,314,040.3	3,377,054.4	3,392,502.9	3,585,049.4	3,749,438.2
170							

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171	Subtotal -- Operating Levies	2,044,061.5	2,148,793.7	2,220,408.4	2,304,298.1	2,421,669.6	2,564,418.6
172	Subtotal -- Non-Operating Levies	1,067,262.9	1,165,246.6	1,156,646.0	1,088,204.8	1,163,379.8	1,185,019.6
173	Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0
174							
175	GRAND TOTAL LEVIES	3,111,324.4	3,314,040.3	3,377,054.4	3,392,502.9	3,585,049.4	3,749,438.2
176	Change from Prior Year	219,257.8	202,715.9	63,014.1	15,448.5	192,546.5	164,388.8
177	Percent Change from Prior Year	7.6%	6.5%	1.9%	0.5%	5.7%	4.6%
178							
179							
180	CREDITS						
182	School Building Bond Ag Credit	38,055.0	57,039.9	62,672.1	70,826.0	95,850.0	98,941.0
186	Market Value Agriculture Credit	8,683.0	8,096.0	8,096.0	8,096.0	7,376.0	7,376.0
187	Other Credits	11,345.0	13,503.1	11,361.9	12,218.0	12,322.0	12,433.0
188							
189	Total - Credits	58,083.0	78,639.0	82,130.0	91,140.0	115,548.0	118,750.0
190							
191	TOTAL CERTIFIED LEVY (After Credits)*	3,053,241.4	3,235,401.3	3,294,924.4	3,301,362.9	3,469,501.4	3,630,688.2

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