

1.1 ..... moves to amend H.F. No. 2718 as follows:

1.2 Page 2, before line 25, insert:

1.3 "Sec. 6. Minnesota Statutes 2022, section 223.22, subdivision 2, is amended to read:

1.4 Subd. 2. **Education.** The commissioner shall make every effort to inform grain producers  
1.5 and grain buyers of the protections and exposures which result from application of this  
1.6 chapter. Before the commissioner issues or renews a license under this chapter or chapter  
1.7 232, each licensee must demonstrate to the commissioner's satisfaction that the licensee, or  
1.8 at least one of the licensee's employees, has successfully completed a business management  
1.9 continuing education course or curriculum approved by the commissioner."

1.10 Page 3, line 17, after the period, insert "A producer damaged by a grain buyer's or public  
1.11 grain warehouse operator's failure to pay for or redeliver grain is not eligible for payment  
1.12 if the producer served on the grain buyer's or public grain warehouse operator's governing  
1.13 board of directors at the time of the failure or at any time during the 12 months preceding  
1.14 the failure."

1.15 Page 10, line 10, after "TRANSFER" insert "; GENERAL FUND REPAYMENT  
1.16 REQUIRED"

1.17 Page 10, line 11, before "\$5,000,000" insert "(a)"

1.18 Page 10, after line 12, insert:

1.19 "(b) Notwithstanding the \$15,000,000 limit imposed under Minnesota Statutes, section  
1.20 223.24, subdivision 10, when the balance in the grain indemnity account reaches \$15,000,000,  
1.21 the commissioner must require producers to continue paying the grain indemnity premium,  
1.22 as provided in Minnesota Statutes, section 223.24, subdivision 9, and transfer any excess  
1.23 grain indemnity account balance to the general fund until the total amount transferred under

- 2.1 this paragraph equals \$5,000,000. This paragraph expires the day following the final transfer
- 2.2 required under this paragraph."
- 2.3       Renumber the sections in sequence and correct the internal references
- 2.4       Amend the title accordingly