

Minnesota House of Representatives - Fiscal Analysis Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH AUTHOR'S A7 AMENDMENT

SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated

4/17/2021

11:35 AM

LINE	ITEM	HF 991- 1E w/A7	
		FY 2022-23	FY 2024-25
	GENERAL FUND FORECAST:		
1	TAX POLICY (NON DEDICATED TAX REVENUE) ¹	49,110,146	52,555,077
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	4,164,181	4,306,710
3			
4	GENERAL FUND PROPOSED CHANGES:		
5	TAX POLICY	184,505	610,730
6	LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS	184,501	153,465
7	SUBTOTAL: GENERAL FUND CHANGE	4	457,265
8			
9	BUDGET RESERVE ACCOUNT		
10	CURRENT LAW	1,885,950	1,885,950
11	PROPOSED CHANGE	(150,000)	
12	BUDGET RESERVE ACCOUNT BALANCE AS PROPOSED	1,735,950	
13			
14	STADIUM RESERVE ACCOUNT		
15	CURRENT LAW	200,700	359,403
16	PREVIOUS YEAR CHANGE	-	(100,700)
17	PROPOSED CHANGE - \$100 MILLION CAP	(100,700)	(158,702)
18	STADIUM RESERVE ACCOUNT BALANCE AS PROPOSED	100,000	100,000
19			
20	NON-GENERAL FUND PROPOSED CHANGES:		
21	LEGACY FUNDS	(1,815)	(960)
22	SPECIAL REVENUE FUND	29,656	29,686
23	ENVIRONMENTAL FUND	Unknown	Unknown
24	HEALTH CARE ACCESS FUND	-	-
25	HOUSING DEVELOPMENT FUND	-	-
26	TACONITE ENVIRONMENTAL PROTECTION FUND	1,130	2,340
27	DJJ ECONOMIC PROTECTION FUND	600	1,250
28	OTHER TACONITE FUNDS	1,390	2,730
29			
30	SUBTOTAL: NON-GENERAL FUND CHANGE	30,961	35,046

¹General Fund state tax revenues are based on the February 2021 Forecast

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office

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Changes to General Fund Tax Revenues - February 2021 Forecast									
Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total									
					HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
					Budgeted	Budgeted	Budgeted	Planning	Planning
Line	House File	Change Item	Effective Date		FY2022	FY2023	FY2022-23	FY2024	FY2025
1		NON DEDICATED, GENERAL FUND TAX REVENUE							
2									
3		Total - Tax Law Changes - All Taxes (Non Conformity)			218,925	343,700	562,625	333,480	335,370
4		Total - Tax Law Changes - Federal Conformity			(341,425)	(36,695)	(378,120)	(31,885)	(26,235)
5		TOTAL - NET TAX CHANGES			(122,500)	307,005	184,505	301,595	309,135
6									
7		FEDERAL CONFORMITY							
8									
9	HF501	PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS)							
10		INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							
11		PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21		(116,200)	(11,100)	(127,300)	(8,800)	(6,000)
12		SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS			(116,200)	(11,100)	(127,300)	(8,800)	(6,000)
13									
14		CORPORATE FRANCHISE TAX							
15		PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21		(104,200)	(9,100)	(113,300)	(6,900)	(5,300)
16		SUBTOTAL: CORPORATE FRANCHISE TAX			(104,200)	(9,100)	(113,300)	(6,900)	(5,300)
17									
18		SUMMARY BY TAX TYPE							
19		Individual Income Tax			(116,200)	(11,100)	(127,300)	(8,800)	(6,000)
20		Corporate Franchise Tax			(104,200)	(9,100)	(113,300)	(6,900)	(5,300)
21		TOTAL - PAYMENT PROTECTION PROGRAM LOAN FORGIVENESS			(220,400)	(20,200)	(240,600)	(15,700)	(11,300)
22									
23		FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94					-		-
24		INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS							
25		Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY18-20		(6,700)	-	(6,700)	-	-
26		Expansion of Section 529 Plans, Qualified Distributions	Retro, Beginning TY 19		(400)	(150)	(550)	(160)	(160)
27		Extension of Above-Line Deduction for Qualified Tuition and Related Expenses	TY 18-20		(5,300)	-	(5,300)	-	-
28		Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 20 only		(300)	-	(300)	-	-
29		SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS			(12,700)	(150)	(12,850)	(160)	(160)
30									
31		INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED							
32		Special disaster-related rules for use of retirement funds	1/1/18 to 2/18/20		(80)	90	10	-	-
33		Special disaster-related rules for qualified disaster-related personal casualty losses	1/1/18 to 2/18/20		(600)	-	(600)	-	-
34		Temporary increase in limitation on qualified contributions	1/1/18 to 2/18/20				-	-	-
35		SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS			(680)	90	(590)	-	-
36									
37		INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							

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				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
38		Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(260)	(10)	(270)	(10)	(10)	(20)
39		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(2,200)	500	(1,700)	400	300	700
40		Energy-Efficient Commercial Building Deduction	TY18-20	(690)	10	(680)	10	10	20
41		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(50)	10	(40)	10		10
42		SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS		(3,200)	510	(2,690)	410	300	710
43						-			
44		CORPORATE FRANCHISE TAX				-			
45		Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY18-20	(320)	(60)	(380)	(40)	(20)	(60)
46		Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(200)	(10)	(210)	(10)	(10)	(20)
47		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,800)	400	(1,400)	300	300	600
48		Special Depreciation Allowances for Second Generation Biofuel Plant Property	TY18-20	(Negli)	(Negli.)	(Negli.)	(Negli)	(Negli.)	(Negli.)
49		Energy-Efficient Commercial Building Deduction	TY18-20	(1,090)	60	(1,030)	40	30	70
50		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(80)	20	(60)	10	-	10
51		Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric Utilities	TY18-20	(1,250)	250	(1,000)	250	250	500
52		SUBTOTAL: CORPORATE FRANCHISE TAX		(4,740)	660	(4,080)	550	550	1,100
53									
54		SUMMARY BY TAX TYPE							
55		Individual Income Tax		(16,580)	450	(16,130)	250	140	390
56		Corporate Franchise Tax		(4,740)	660	(4,080)	550	550	1,100
57		TOTAL -FCAA		(21,320)	1,110	(20,210)	800	690	1,490
58									
59		CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CAES ACT), PUBLIC LAW, 116-136							
60		INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS							
61		Special Rules for use of retirement funds	TY 20 only	(1,600)	1,700	100	-	-	-
62		Charitable Contributions of Non-Itemizers (\$300)	TY 20 only	(8,400)	-	(8,400)	-	-	-
63		Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 20 only			-			-
64		Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only	(300)	100	(200)	40	10	50
65		Exclusion of Certain Employer Student Loan Payments	TY 20 only	(5,000)	-	(5,000)	-	-	-
66		Employee Retention Credit for employers affected by COVID-19	TY 20 only			-			-
67		Modification of limitation on losses for pass through entities	TY18-20			-			-
68		Modification of limitation on business interest	TY19-20			-			-

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				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
69		Inclusion of Certain Over-the-Counter Medical Products as Qualified Medical Expenses	Beginning TY 20	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
70		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(15,300)	1,800	(13,500)	40	10	50
71									
72		CORPORATE FRANCHISE TAX				-			
73		Modification of Limitation on Charitable Contributions Deductions, 10% to 25% of FTI	TY 20 only	(1,000)	400	(600)	170	100	270
74		Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only	(200)	100	(100)	30	-	30
75		Employee Retention Credit for employers affected by COVID-19	TY 20 only			-			-
76		Modification of limitation on business interest	TY19-20			-			-
77		SUBTOTAL: CORPORATE FRANCHISE TAX		(1,200)	500	(700)	200	100	300
78									
79		SUMMARY BY TAX TYPE							
80		Individual Income Tax		(15,300)	1,800	(13,500)	40	10	50
81		Corporate Franchise Tax		(1,200)	500	(700)	200	100	300
82		TOTAL - CARES ACT		(16,500)	2,300	(14,200)	240	110	350
83									
84		CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260							
85		INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS							
86		Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY 21-25	(1,300)	(1,500)	(2,800)	(1,600)	(1,600)	(3,200)
87		Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 21	(300)	(300)	(600)	(400)	(400)	(800)
88		Exclusion of Certain Employer Student Loan Payments	TY 21-25	(7,100)	(7,200)	(14,300)	(7,300)	(7,400)	(14,700)
89		Exclusion of Certain Financial Aid Grants made Under CARES Act	TY 20	(600)	-	(600)	-	-	-
90		Charitable Contributions of Non-Itemizers (\$600)	TY 21 only	(14,600)	-	(14,600)	-	-	-
91		Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 21 only			-			-
92		Modification of Educator Expense Deduction to Include PPE expenses	Begins 3/12/20	(25)	(15)	(40)	(15)	(15)	(30)
93		Temporary Rules for Health and Dependent Care Flexible Spending Arrangements		300	-	300	-	-	-
94		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(23,625)	(9,015)	(32,640)	(9,315)	(9,415)	(18,730)
95									
96		INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -DISASTER PROVISIONS							
97		Special disaster-related rules for use of retirement funds	TY 21 & 22	(20)	10	(10)	10	-	10
98		Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	[(160)]	[50]	[(110)]	[30]	[20]	[50]
99		Deduction for disaster-related casualty losses	Begins TY 20	(500)	(400)	(900)	(400)	(400)	(800)

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				Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
100		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(520)	(390)	(910)	(390)	(400)	(790)
101									
102		INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS							
103		Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20-21	(6,900)	(500)	(7,400)	(500)	(400)	(900)
104		Exclusion of EIDL Loan Advances: Interactions with NOL modifications	TY 20-21			-			-
105		Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,100)	(300)	(4,400)	(400)	(200)	(600)
106		Exclusion of SBA Assistance Loan from gross income: Interactions, NOL modifications	TY 20-21			-			-
107		Exclusion of Shuttered Venue grants from gross income	TY 21	(2,200)	(200)	(2,400)	(400)	(200)	(600)
108		Exclusion, Shuttered Venue grants from gross income: Interaction NOL modifications	TY 21			-			-
109		Accelerated Depreciation for Business Property on Indian Reservation	TY 21	(50)	(30)	(80)	(10)	(Negli.)	(10)
110		Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(5,900)	(2,600)	(8,500)	(1,100)	(900)	(2,000)
111		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(2,400)	(1,000)	(3,400)	(600)	(600)	(1,200)
112		Energy-Efficient Commercial Building Deduction	Begins TY 21	(230)	(190)	(420)	(200)	(200)	(400)
113		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(80)	(40)	(120)	(40)	(40)	(80)
114		100% Deduction for Business Meals Provided by Restaurant	TY 21-22			-			-
115		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS		(21,860)	(4,860)	(26,720)	(3,250)	(2,540)	(5,790)
116									
117		CORPORATE FRANCHISE TAX							
118		Exclusion of EIDL Loan Advances and Repayments	TY 20-21	(6,600)	(600)	(7,200)	(500)	(400)	(900)
119		Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(3,900)	(300)	(4,200)	(200)	(200)	(400)
120		Exclusion of Shuttered Venue grants from gross income	TY 21	(2,100)	(300)	(2,400)	(400)	(200)	(600)
121		Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY 21-25	(110)	(90)	(200)	(100)	(110)	(210)
122		Accelerated Depreciation for Business Property on Indian Reservation	TY21	(40)	(20)	(60)	(10)	-	(10)
123		Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(3,400)	(900)	(4,300)	(500)	(400)	(900)
124		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(2,700)	(1,200)	(3,900)	(700)	(700)	(1,400)
125		Energy-Efficient Commercial Building Deduction	Begins TY 21	(370)	(310)	(680)	(320)	(320)	(640)
126		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(120)	(70)	(190)	(70)	(70)	(140)
127		100% Deduction for Business Meals Provided by Restaurant	TY 21-22			-			-
128		Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	(160)	50	(110)	30	20	50
129		SUBTOTAL: CORPORATE FRANCHISE TAX		(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)
130									

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Line	House File	Change Item	Effective Date	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
				FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
131		SUMMARY BY TAX TYPE							
132		Individual Income Tax		(46,005)	(14,265)	(60,270)	(12,955)	(12,355)	(25,310)
133		Corporate Franchise Tax		(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)
134		TOTAL - CAA Act		(65,505)	(18,005)	(83,510)	(15,725)	(14,735)	(30,460)
135									
136		SUMMARY BY TAX TYPE - ALL FEDERAL ACTS							
137		Individual Income Tax (before tax rate change interactions)		(194,085)	(23,115)	(217,200)	(21,465)	(18,205)	(39,670)
138		Corporate Franchise Tax (before tax rate change interactions)		(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)
139		Interaction with Fifth Tier at 11.15%: Income Tax		(17,700)	(1,900)	(19,600)	(1,500)	(1,000)	(2,500)
140		TOTAL Individual Income Tax (with tax rate change interactions)		(211,785)	(25,015)	(236,800)	(22,965)	(19,205)	(42,170)
141		TOTAL Corporate Franchise Tax (with tax rate change interactions)		(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)
142		TOTAL FEDERAL CONFORMITY		(341,425)	(36,695)	(378,120)	(31,885)	(26,235)	(58,120)
143									
144		OTHER TAX (NON FEDERAL CONFORMITY) CHANGES							
145									
146		INDIVIDUAL INCOME TAX							
147	HF 1335	Tax Tier Rate Structure Modified, Add 5th Tier at 11.15%, \$1 Million for MJ filers	TY 21	303,600	260,000	563,600	239,700	238,400	478,100
148	HF 991	Previously Taxed Foreign Income, Section 965 Repatriation	TY 21	30,300	23,300	53,600	23,300	23,300	46,600
149	HF 1658	Subtraction, Unemployment Benefits up to \$10,200, \$150,000 AGI Limitation	TY 20 only	(234,800)		(234,800)			-
150	HF 1816	Angel Tax Credit Extended, Tax Year 2022 allocation only	Day Following Enactment		(10,000)	(10,000)			-
151	HF 991	Itemized Deduction for Casualty Theft Losses Expanded, Includes Deduction from Ponzi Schemes or Other Fraudulent Activity	TY 19	(1,000)	(1,000)	(2,000)	(1,000)	(1,000)	(2,000)
152	HF 1937	Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(3,800)	1,000	(2,800)	1,000	1,000	2,000
153		Working Family Credit Modified, Increase Credit for Filers with No Dependents	TY 21	(14,600)	(14,900)	(29,500)	(15,200)	(15,500)	(30,700)
154		Working Family Credit Modified, Use 2019 Income for Credit Calculation	TY 20 only	(10,000)	-	(10,000)	-	-	-
155		Working Family Credit Modified, Eligibility Expanded to Include Filers with Individual Taxpayer Identification Numbers (ITIN)	TY 21	(9,800)	(9,800)	(19,600)	(9,900)	(9,900)	(19,800)
156	HF 1975	Film Production Non Refundable Tax Credit, Capped Allocation	TY 21-24	(10,000)	(10,000)	(20,000)	(10,000)	(10,000)	(20,000)
157	HF 1456	Beginning Farmer Tax Credit, Eligibility and Credit Amount Modified and Administrative Allocation Provided	TY 21	(6,000)	(6,300)	(12,300)	(3,800)	-	(3,800)
158	HF 1234	Student Loan Credit Modified, Made Refundable & Marriage Credit Change	TY 21	(4,600)	(4,700)	(9,300)	(4,800)	(4,900)	(9,700)
159		Federal Audit Model based on Multistate Tax Commission (MTC) Model	Retro TY 18	(600)	(1,400)	(2,000)	(1,500)	(1,600)	(3,100)
160	HF1909	Pass-through Entity (PTE) File/Pay Election with Refundable Credit	TY 21	-	-	-	-	-	-
161	HF 118	Stillborn Tax Credit Modified, Eligibility Criteria	Retro TY16	Negli.	Negli.	Negli.	Negli.	Negli.	Negli.

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				FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
162		Interaction with 5th Tier at 11.15%: Section 179 carryover credit		130	130	260	130	130	260
163		Interaction with 5th Tier at 11.15%: Itemized Deductions for Casualty Theft Losses		(10)	(10)	(20)	(10)	(10)	(20)
164		Interaction with Property Tax: Local Homelessness Prevention Aid			260	260	260	260	520
165		Interaction with Property Tax: State General Levy, Market Value Exclusion Modified		-	600	600	600	600	1,200
166						-			-
167		SUBTOTAL - Income Tax Law Changes		38,820	227,180	266,000	218,780	220,780	439,560
168									
169		<u>CORPORATE FRANCHISE TAXES</u>							
170	HF 2114	Addition of GILTI Income, Foreign Controlled Corporations, Worldwide Option	TY21	229,600	169,900	399,500	171,800	177,800	349,600
171	HF 991	Resident Trust Definition Modified	TY 21	3,100	3,100	6,200	3,100	3,100	6,200
172	HF 1937	Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(1,400)	400	(1,000)	400	400	800
173	HF 991	Addition, For Cooperatives that Claim a Federal Deduction under Section 199A	TY 21	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
174	HF 724	Historic Rehabilitation Tax Credit	TY21, Sunset after TY29	(6,700)	(12,600)	(19,300)	(19,600)	(26,600)	(46,200)
175		Interaction with Fifth Tier at 11.15%: Resident Trust, Modify Definition		390	390	780	390	390	780
176						-			-
177		SUBTOTAL - Corporate Tax Law Changes		224,990	161,190	386,180	156,090	155,090	311,180
178									
179		<u>SALES & USE TAXES</u>							
180	HF 474	Reinstate exemption for K12 school fundraising sales	Day Following Enactment	(640)	(670)	(1,310)	(690)	(720)	(1,410)
181	HF 298	Exemption, Collegiate Preferred Seating	7/1/2021	(880)	(890)	(1,770)	(900)	(910)	(1,810)
182	HF 921	Temporary Exemption for Food Service Establishments, Covid-Related Purchases	Retro 3/1/20 to 12/31/21	(9,450)	-	(9,450)	-	-	-
183	HF 1201	Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations	7/1/2021	(850)	(950)	(1,800)	(970)	(990)	(1,960)
184	HF 1503	Construction Exemption by Refund, Public Safety Facilities	7/1/2021	(1,980)	(4,140)	(6,120)	(4,290)	(4,440)	(8,730)
185	HF 525	Construction Exemption, City of Virginia, Regional Public Safety Ctr		-	[(230)]	[(230)]	[230]	-	[(230)]
186	HF 181	Construction Exemption, City of Maplewood - Fire Station		(220)	-	(220)	-	-	-
187	HF 650	Construction Exemption, City of Buffalo - Fire Station		(230)	-	(230)	-	-	-
188	HF 650	Construction Exemption, City of Plymouth- Fire Station		(70)		(70)	-	-	-
189	HF 654	Construction Exemption Extension, City of Minnetonka- Fire Station		(190)	-	(190)	-	-	-
190	HF 495	Construction Exemption, City of St. Peter - Fire Station		[(180)]	[(180)]	[(360)]	-	-	-
191	HF 574	Construction Exemption, City of Bloomington - Fire Station		[(80)]	[(80)]	[(160)]	[(80)]	-	[(80)]
192	HF 1801	Construction Exemption, City of Proctor - Sand/Salt Storage Facility		(35)	-	(35)	-	-	-
193	HF 1813	Construction Exemption, MSP Airport		(980)	(1,680)	(2,660)	(1,310)	(610)	(1,920)
194	HF 1561	Construction Exemption, School District 2909- Rock Ridge Public Schools		(1,430)	(1,130)	(2,560)	(210)	-	(210)
195	HF 1893	Construction Exemption, School District 701 - Hibbing		(130)	(220)	(350)	-	-	-
196	HF 438	Construction Exemption, School District 413 - Marshall		(750)	-	(750)	-	-	-

Minnesota House of Representatives - House Fiscal Analysis Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH AUTHOR'S A7 AMENDMENT									
Changes to General Fund Tax Revenues - February 2021 Forecast									
Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total									
				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
197	HF 6	Construction Exemption, Twin Cities, Properties Damaged & Destroyed, Twin Cities		(1,690)	(1,690)	(3,380)	-	-	-
198	HF 1329	Construction Exemption, Extension, City of Melrose		-	(60)	(60)	-	-	-
199	HF 2293	Various Exemptions, Properties Destroyed by Fire, City of Alexandria	Day Following Enactment	(170)	(120)	(290)			-
200		Interaction with Tobacco Tax: Electronic Vaping Devices		(50)	(120)	(170)	(120)	(130)	(250)
201		SUBTOTAL - Sales & Use Tax Law Changes		(19,745)	(11,670)	(31,415)	(8,490)	(7,800)	(16,290)
202									
203		ESTATE TAX							
204	HF 759	Relative Agricultural Determination Expanded, Homestead Market Value Credit	Pay 2022	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
205									
206		SUBTOTAL - Estate Tax Law Changes		-	-	-	-	-	-
207									
208		STATE GENERAL LEVY (STATEWIDE PROPERTY TAX)							
209	HF 2120	State General Levy, Market Value Exclusion Modified from \$100,000 to \$150,000 on CI property	Pay 2022	(10,650)	(20,100)	(30,750)	(20,100)	(20,100)	(40,200)
210	HF 1812	State General Levy Refund, Exempt Tribal Owned Land, Cass County	Assmt 2019 & 2020	(20)	-	(20)	-	-	-
211		SUBTOTAL- State General Levy Changes		(10,670)	(20,100)	(30,770)	(20,100)	(20,100)	(40,200)
212									
213		CIGARETTE & OTHER TOBACCO PRODUCTS							
214	HF 991	Tobacco Products Tax, Expand to include Electronic Vapor Devices	1/1/2022	530	1,300	1,830	1,400	1,500	2,900
215	HF 572	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation Projects	7/1/21 (Sunset, 8 yrs)	(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)
216						-			-
217		SUBTOTAL- Cigarette & Tobacco Tax Law Changes		(14,470)	(13,700)	(28,170)	(13,600)	(13,500)	(27,100)
218									
219		INSURANCE GROSS PREMIUM TAX							
220	HF 991	Non Admitted Surplus Lines Insurance, Modified Rate from 2.5% to 3%			800	800	800	900	1,700
221		SUBTOTAL - Insurance Tax Law Changes		-	800	800	800	900	1,700
222									
223		OTHER							
224	HF 991	Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
225	HF 1679	Budget Reserve Priority Added, June Acceleration Payment Repeal (a)	7/1/2021						
226		Subtotal		-	-	-	-	-	-
227									
228	(a) Based on the February 2021 Forecast, the estimated revenue reduction with a full repeal of the June accelerated payment requirement is \$329.4 million to the general fund and \$18.8 million to legacy Funds in the FY 2022-23 biennium								
228	with additional revenue reduction in the FY 2024-25 biennium.								

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 1E Omnibus Tax Bill As Referred to Ways & Means with Author's A7 Amendment

Changes to General Fund Tax Aids, Credits & Refunds - 2021 February Forecast

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

HF	Change Item Description	Effective Date	HOUSE Budgeted	HOUSE Budgeted	HOUSE Budgeted	HOUSE Planning	HOUSE Planning	HOUSE Planning
			FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
1	<u>PROPERTY TAX REFUNDS</u>							
2								
3 HF 1735	Homestead Credit State Refund PTR - Increase max refund \$250	Pay 2022	0	13,900	13,900	15,800	17,500	33,300
4 HF 991	Homestead Credit State Refund PTR - Homestead Classification Allow ITIN	Pay 2022	0	1,800	1,800	1,800	1,800	3,600
5 HF 1095	Manufactured home park classification modified. PTR interaction	Pay 2022	0	0	0	250	250	500
6 HF 1812	Exempt tribal owned property, 36 parcels, Cass County - PTR interaction	Assmt 2021	0	10	10	10	10	20
7 HF 195	Homestead-related deadlines modified to Dec 31 - PTR interaction	Assmt 2021	0	70	70	negligible	negligible	0
8	Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction	Assmt 2021	0	(30)	(30)	(negligible)	(negligible)	0
9	Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction		0	40	40	negligible	negligible	0
10 HF 1157	Modify 4d housing - freeze indexing for 2 yrs - PTR interaction	Assmt 22-23	0	0	0	40	50	90
11 HF 1792	Local Homeless Prevention Aid to Counties - PTR interaction	Pay 22-29	0	(640)	(640)	(640)	(640)	(1,280)
12 HF 759	Relative Ag homestead determination expanded - PTR interaction	Pay 2022	0	unknown	0	unknown	unknown	0
13 HF 991	SFIA 10-acre rule adjustment - PTR interacton	Assmt 2022	(unknown)	(unknown)	0	(unknown)	(unknown)	0
14	Subtotal HCSR + PTR interactions		0	15,150	15,150	17,260	18,970	36,230
15								
16 HF 1735	Renter Property Tax Refund - reduce copays between 5 - 15%	Rent Pd 2021	0	15,700	15,700	16,000	16,200	32,200
17								
18 HF 991	SFIA - 10-acre rule adjustment	Assmt 2022	unknown	unknown	0	unknown	unknown	0
19								
20	<u>LOCAL AIDS</u>							
21								
22 HF 991	Public Defender Cost (MMB)	Pay 22	0	(500)	(500)	(500)	(500)	(1,000)
23	Public Defender Cost to Public Defense Board	Pay 22	0	500	500	500	500	1,000
24 HF 1792	Local Homeless Prevention Aid to Counties	Pay 22-29	0	25,000	25,000	25,000	25,000	50,000
25 HF 1914	County Relief grants for local business/nonprofits	DFE	94,650	0	94,650	0	0	0
26 HF 1329	City of Melrose, fire remediation aid	DFE	644	0	644	0	0	0
27 HF 2293	City of Alexandria, fire remediation aid	DFE	120	0	120	0	0	0
28								
29 HF 584	City of Floodwood, \$250,000 over 5 yrs (converted HF 584)	Pay 22-26	0	250	250	250	250	500
30 HF 1751	City of Staples, \$320,000 over 5 yrs (converted HF 1751)	Pay 22-26	0	320	320	320	320	640
31 HF 1458	City of Warren, \$320,000 over 5 yrs (converted HF 1458)	Pay 22-26	0	320	320	320	320	640
32								
33	<u>PROPERTY TAX CREDITS</u>							
34 HF 759	Relative Ag homestead determination expanded - Ag Homestead Market Value Credit	Pay 2022	0	unknown	0	unknown	unknown	0
35					0			0

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 1E Omnibus Tax Bill As Referred to Ways & Means with Author's A7 Amendment

Changes to General Fund Tax Aids, Credits & Refunds - 2021 February Forecast

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

HF	Change Item Description	Effective Date	HOUSE <i>Budgeted</i>	HOUSE <i>Budgeted</i>	HOUSE <i>Budgeted</i>	HOUSE <i>Planning</i>	HOUSE <i>Planning</i>	HOUSE <i>Planning</i>
			FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
36	<u>TACONITE TAX RELIEF AREA AIDS & CREDITS</u>							
37 HF 991	State Taconite Aid - Iron Ore Bearing Material Update	Pay 2022	55	165	220	220	220	440
38								
39	<u>OTHER AIDS AND ONE-TIME APPROPRIATIONS</u>							
40								
41 HF 46	Taxpayer Receipt - MMB/DOR admin	FY 2022	119	55	174	55	55	110
42 HF 1019	Tax Expenditure Review Commission							
43	Legislature	DFE	36	766	802	745	796	1,541
44	Department of Revenue	DFE	<u>0</u>	<u>148</u>	<u>148</u>	<u>148</u>	<u>148</u>	<u>296</u>
45	Subtotal - Tax Expenditure Review Commission		36	914	950	893	944	1,837
46 HF 1795	Hospital claims disallowed for revenue recapture	DFE	434	434	868	434	434	868
47								
48 HF 998	Housing Development Fund, Workforce & Affordable Homeownership account	FYs 22-29	15,000	15,000	30,000	15,000	15,000	30,000
49 HF 376	Free Filing Electronic Report due Jan 15, 2022	FY 2022	175	0	175	0	0	0
50								
51	Total General Fund Changes, Property Tax Aids, Credits and Refunds		111,233	73,268	184,501	75,752	77,713	153,465

Minnesota House of Representatives - Fiscal Analysis Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH AUTHOR'S A7 AMENDMENT Changes to Non-General Fund Tax Revenue and Expenditures (all dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	House Budgeted FY2022	House Budgeted FY2023	House Budgeted FY2022-23	House Planning FY2024	House Planning FY2025	House Planning FY2024-25
1 Total Non-General Fund		14,458	16,503	30,961	17,423	17,623	35,046
2 Total - Legacy Funds:1		(1,140)	(675)	(1,815)	(500)	(460)	(960)
3 <i>Reinstate exemption for K12 school fundraising sales</i>		(40)	(40)	(80)	(40)	(40)	(80)
4 <i>Exemption, Collegiate Preferred Seating</i>		(50)	(50)	(100)	(50)	(50)	(100)
5 <i>Tobacco Tax, Inclusion of Vaping Devices</i>		(negligible)	(10)	(10)	(10)	(10)	(20)
6 <i>Temporary Exemption for Food Service Establishments, Covid-Related Purchases</i>		(550)	-	(550)	-	-	-
7 <i>Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations</i>		(50)	(50)	(100)	(60)	(60)	(120)
8 <i>Construction Exemption by Refund, Public Safety Facilities</i>		(110)	(240)	(350)	(250)	(260)	(510)
9 <i>Construction Exemption, City of Virginia, Regional Public Safety Ctr</i>		-	[(10)]	[(10)]	-	-	-
10 <i>Construction Exemption, City of Maplewood - fire station</i>		(10)	-	(10)	-	-	-
11 <i>Construction Exemption, City of Buffalo - fire station</i>		(10)		(10)	-	-	-
12 <i>Construction Exemption, City of Plymouth- fire station</i>		(10)		(10)	-	-	-
13 <i>Construction Exemption Extension, City of Minnetonka- fire station</i>		(10)		(10)	-	-	-
14 <i>Construction Exemption, City of St. Peter - fire station</i>		[(10)]	[(10)]	[(20)]	-	-	-
15 <i>Construction Exemption, City of Bloomington - fire station</i>		[(negligible)]	[(negligible)]	[(negligible)]	-	-	-
16 <i>Construction Exemption, City of Proctor - sand/salt storage facility</i>		(negligible)	-	(negligible)			-
17 <i>Construction Exemption, MSP Airport</i>		(60)	(100)	(160)	(80)	(40)	(120)
18 <i>Construction Exemption, School District 2909- Rock Ridge Public Schools</i>		(80)	(60)	(140)	(10)		(10)
19 <i>Construction Exemption, School District 701 - Hibbing</i>		(10)	(10)	(20)	-	-	-
20 <i>Construction Exemption, School District 413 - Marshall</i>		(40)	-	(40)	-	-	-
21 <i>Construction Exemption, Twin Cities, Properties Damaged & Destroyed, Twin Cities</i>		(100)	(100)	(200)	-	-	-
22 <i>Construction Exemption, Extension, City of Melrose</i>		-	(5)	(5)	-	-	-
23 <i>Various Exemptions, Properties Destroyed by Fire, City of Alexandria</i>		(10)	(10)	(20)	-	-	-
24							
25							
26 Total - Restricted Miscellaneous Special Revenue Fund		14,828	14,828	29,656	14,843	14,843	29,686
27 <i>Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed</i>	7/1/2021	(172)	(172)	(344)	(157)	(157)	(314)

Minnesota House of Representatives - Fiscal Analysis Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH AUTHOR'S A7 AMENDMENT

Changes to Non-General Fund Tax Revenue and Expenditures (all dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	House Budgeted FY2022	House Budgeted FY2023	House Budgeted FY2022-23	House Planning FY2024	House Planning FY2025	House Planning FY2024-25
28 <i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects</i>	7/1/2021	15,000	15,000	30,000	15,000	15,000	30,000
29				-			-
30							
31 Total - Environmental Fund:		-	-	-	-	-	-
32 <i>Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion</i>	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
33							
34							
35 Total - Housing Development Fund		-	-	-	-	-	-
36 <i>Workforce & Affordable Homeownership from general fund (REV)</i>	FYs 22-29	(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)
37 <i>Workforce & Affordable Homeownership program</i>	FYs 22-29	15,000	15,000	30,000	15,000	15,000	30,000
38							
39 Total - Taconite Environmental Protection Fund:		280	850	1,130	1,150	1,190	2,340
40 <i>Iron Ore Bearing Material Update</i>	Pay 2022	280	850	1,130	1,150	1,190	2,340
41							
42 Total - DJJ Economic Protection Fund:		150	450	600	620	630	1,250
43 <i>Iron Ore Bearing Material Update</i>	Pay 2022	150	450	600	620	630	1,250
44							
45 Total - All Other Taconite Funds:		340	1,050	1,390	1,310	1,420	2,730
46 <i>Iron Ore Bearing Material Update</i>	Pay 2022	340	1,050	1,390	1,310	1,420	2,730
47							

Minnesota House of Representatives - House Fiscal Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH A7 AMENDMENT Tax and Property Tax No Cost Change Items

Bill #	Author	Change Item Description	Effective date
Tax changes - Miscellaneous (no state fund impact)			
1 HF 1732	Agbaje	Tax Expenditure purpose statements	DFE
2 HF 1285	Marquart	DOR Policy and Technical	various
Property tax changes - Miscellaneous (no state fund impact)			
4 HF 496	Marquart	Citizens' property tax advisory committee and MN Property Taxpayer's Day established	Pay 2022
5 HF 500	Marquart	Public Finance bill	various
6 HF 978	Becker-Finn	Fire protection special taxing district creation authorized w levy + bonding authority	DFE +1
7 HF 1311	Youakim	Energy improvement project special assessments	Pay 2022
8 HF 1066	Davnie	Tourism improvement special taxing districts	DFE
Property tax changes for Tax Increment Financing (TIF)			
10 HF 1736	Fischer	TIF general rules to allow flexibility on increment use, tranfs to affdbl hsg, extend 5y rule for certain redevlpmt districts	Local appvl + file
11 HF 1587	Torkelson	TIF Redvlpmt dstcts statewide, extnd 5y rule to 10y, 6y rule to 11y	Local appvl + file
12 HF 618	Berg	Burnsville Redev TIF- modify spec rules, use incrmnt for hghwy / tunnel connector	Local appvl + file
13 HF 1090	Youakim	TIF - St Louis Park Increment from any dstct transfr to Affdbl HTF	Local appvl + file
14 HF 1322	Acomb	TIF Minnetonka Up to 15% increment redev for affdbl housing	Local appvl + file
15 HF 1507	Hamilton	TIF Windom Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
16 HF 1508	Hamilton	TIF Mountain Lake - Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
17 HF 1666	Howard	TIF Richfield Up to 15% increment for dstct affdbl housing	Local appvl + file
18 HF 1787	Bernardy	TIF Fridley, expand pooling for housing proj	Local appvl + file
19 HF 1903	Hertaus	TIF Wayzata- Expand pooling for lakefront walkway	Local appvl + file
20 HF 1970	Howard	TIF Bloomington estab redev dstct, incrmnt for utility infrastrct	Local appvl + file
Local Lodging / Food & Beverage Taxes (no state fund impact)			
22 HF 551	Klevorn	Plymouth local lodging, extend 3%/10 yrs for Public Rec Facil, mktg	DFE
23 HF 736	O'Driscoll	Sartell food & beverage modify 1.5% for gen electn, elim 5yr expirtn	Local appvl + file
Local Option Sales Taxes (no state fund impact)			
25 HF 187	Lillie	Oakdale LOST - 0.5% for 25 yr, up to \$37 M for pub wks, police bldg	Local appvl + file
26 HF 280	Urdahl	Litchfield LOST 0.5% for 20 yr, up to \$10 M for Com Rec Cntr	Local appvl + file
27 HF 355	Sundin	Cloquet LOST- 0.5% for 10 yr, up to \$8M for Ice Arena, Reg Park	Local appvl + file
28 HF494	Akland	St Peter LOST 0.5% for 40 yr, up to \$9.1 M for new fire station	Local appvl + file
29 HF 514	Igo	Itasca County LOST 1.0% for 30 yrs, up to \$75M for Correctns/Court	Local appvl + file
30 HF 693	Igo	Grand rapits LOST 1.0% for 7 yrs, up to \$5.9M for IRA Civic Cntr	Local appvl + file
31 HF 1179	Edelson	Edina LOST 0.5% for 19 yr, up to \$39 M for 2 parks	Local appvl + file
32 HF 1239	Kresha	Little Falls LOST 0.5% for 30 yr, up to \$17 M for Com Rec Facility	Local appvl + file
33 HF1300	Theis	Waite Park LOST 0.5% for 19 yrs, up to \$27.5M Pub Safety, reg trail	Local appvl + file

Minnesota House of Representatives - House Fiscal Department

2021 REGULAR SESSION - HF 991-1E OMNIBUS TAX BILL AS REFERRED TO WAYS & MEANS WITH A7 AMENDMENT Tax and Property Tax No Cost Change Items

	Bill #	Author	Change Item Description	Effective date
34	HF 1301	Murphy	Hermantown LOST Add'l 0.5% for 16 yr, up to \$12.4 M for Arena, trail	Local appvl + file
35	HF 1304	Rasmusson	Fergus Falls LOST 0.5% extnd 13 yr, up to \$13M for Aquatic Cntr+	Local appvl + file
36	HF 1321	Erickson	Mille Lacs County LOST .05% for 8 yrs, up to \$10M for Public Wks	Local appvl + file
37	HF 1345	Bahner	Maple Grove LOST 0.5% for 20 yr, up to \$90M for Community Cntr	Local appvl + file
38	HF 1485	Sundin	Carlton County LOST 0.5% for 20 yr, up to \$40M LawEnfcmt/Jail	Local appvl + file
39	HF 1610	Poston	Wadena LOST 0.25% for 20 yr, up to \$3M for Library Rehab	Local appvl + file
40	HF 1614	Keeler	Moorhead LOST 0.5% for 22 yr, up to \$29 M for Reg Lib/Com Cntr	Local appvl + file
41	HF 1709	Wolgammott	St. Cloud LOST Add'l 0.5%/ 5 yr, up to \$21M Athtc Complx	Local appvl + file

Minnesota House Fiscal Analysis Department

2021 Legislature

Tax Refunds, Aids & Credits - February 2021 Forecast with HF 991-1E Omnibus Tax bill As Referred to Ways & Means with Author's A7

All Numbers in Thousands

Note: Positive numbers are program expenditures; negative numbers are cost savings.

		Feb 21 fcst FY2020-21	HF 991-1E w A7			HF 991-1E w A7		
			FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
GENERAL FUND SUMMARY								
Tax Refunds, Aids & Credits								
February 2021 Fcst- updated 3.30.2021		\$3,991,388	\$2,070,925	\$2,093,256	\$4,164,181	\$2,139,376	\$2,167,334	\$4,306,710
<i>Total Proposed Changes</i>		<u>0</u>	<u>\$111,233</u>	<u>\$73,268</u>	<u>\$184,501</u>	<u>\$75,752</u>	<u>\$77,713</u>	<u>\$153,465</u>
Total February 2021 Fcst + Proposed Changes		\$3,991,388	\$2,182,158	\$2,166,524	\$4,348,682	\$2,215,128	\$2,245,047	\$4,460,175
General Fund Expenditures								
REFUNDS		\$1,667,811	\$870,890	\$918,110	\$1,789,000	\$945,500	\$966,270	\$1,911,770
1	Homestead Credit property tax refund - base	1,114,667	\$600,100	\$611,800	\$1,211,900	\$635,000	\$651,200	\$1,286,200
2	<i>HCSR PTR - Incrs max refund \$250</i>		0	13,900	13,900	15,800	17,500	33,300
3	<i>HCSR PTR - Include ITIN hmstd eligibility</i>		0	1,800	1,800	1,800	1,800	3,600
5	<i>Manufactured home park class mod'f'd PTR intrct</i>		0	0	-	250	250	500
6	<i>Exempt tribal owned property PTR intrct</i>		0	10	10	10	10	20
7	<i>Homestead-related deadlines mod'fy Extnd to Dec 31</i>		0	70	70	negligible	negligible	negligible
8	<i>Homestead-related deadlines mod'fy Vet MVE</i>		0	(30)	(30)	(negligible)	(negligible)	(negligible)
9	<i>Modify 4d housing - freeze indexing 2 yrs PTR intrct</i>		0	0	-	40	50	90
10	<i>Local Homeless Prevention Aid to Counties PTR intrct</i>		0	(640)	(640)	(640)	(640)	(1,280)
11	<i>Relative Ag homestead determination expanded PTR</i>		0	unknown	unknown	unknown	unknown	unknown
12	<i>SFIA 10- acre rule, split classifications adjst</i>		(unknown)	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)
13	<i>Soil Water Conservation Dstrct PTR intrct</i>							
14								
15	Renters property tax refund	455,788	239,200	240,600	479,800	242,200	243,700	485,900
16	<i>Renters PTR - Reduce copays between 5 - 15%</i>		0	15,700	15,700	16,000	16,200	32,200
19								
20	Targeting	21,842	1,600	5,000	6,600	5,000	5,000	10,000
21	Forest Land Credits (SFIA)	24,169	12,790	13,300	26,090	13,840	14,400	28,240
22	<i>SFIA 10- acre rule, split classifications adjst</i>		unknown	unknown	unknown	unknown	unknown	unknown
23	Subtotal - Property Tax Refunds	1,616,466	853,690	901,510	1,755,200	929,300	949,470	1,878,770
24								

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	Feb 21 fctst FY2020-21	HF 991-1E w A7			HF 991-1E w A7		
		FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
25 Political Contribution Refund	6,207	3,000	3,500	6,500	3,000	3,500	6,500
26 Tax Refund Interest	45,138	14,200	13,100	27,300	13,200	13,300	26,500
27							
28 LOCAL AIDS	1,692,771	1,014,274	945,677	1,959,951	948,348	948,574	1,896,922
29 Local Government Aid (LGA)	1,018,490	564,398	564,398	1,128,796	564,398	564,398	1,128,796
30 Subtotal- Local Government Aid (LGA)	1,018,490	564,398	564,398	1,128,796	564,398	564,398	1,128,796
31							
32 County Program Aid	494,174	263,971	264,012	527,983	263,954	263,954	527,908
33 Public Defender Cost	0	500	500	1,000	500	500	1,000
34 Public defender cost (MMB)		0	(500)	(500)	(500)	(500)	(1,000)
35 Public defender cost to Public Defense Board		0	500	500	500	500	1,000
36 Local Impact Notes (MMB/MDE)	0	214	214	428	214	214	428
37 Subtotal- County Program Aid (CPA)	494,174	264,685	264,726	529,411	264,668	264,668	529,336
38							
39 Local Homeless Prevention Aid to Counties		0	25,000	25,000	25,000	25,000	50,000
40 County Relief grants for local business/nonprofits		94,650	0	94,650	0	0	0
41 City of Melrose fire remediation aid		644	0	644	0	0	0
42 City of Alexandria fire remediation aid		120	0	120	0	0	0
43 City of Floodwood \$250k/yr over 5 yrs		0	250	250	250	250	500
44 City of Staples \$320K/yr over 5 yrs		0	320	320	320	320	640
45 City of Warren \$320K/yr over 5 yrs		0	320	320	320	320	640
46							
47 Township Aid	19,997	10,000	10,000	20,000	10,000	10,000	20,000
48							
49 Payment in Lieu of Taxes (PILT) for DNR Owned Lands	72,030	36,315	36,540	72,855	39,267	39,492	78,759
50 Aquatic Invasive Species Prevention Aid	20,000	10,000	10,000	20,000	10,000	10,000	20,000
51 Riparian Protection Aid to BWSR	1,490	745	745	\$1,490	745	745	\$1,490
52 Riparian Protection Aid to Counties	14,510	7,255	7,255	14,510	7,255	7,255	14,510
53 Subtotal- Riparian Protection Aid	16,000	8,000	8,000	\$16,000	8,000	8,000	\$16,000

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		FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
Indian Family Out-of-Home Placement Aid	10,000	4,337	5,000	\$9,337	5,000	5,000	\$10,000
Casino Aid to Counties	3,228	1,614	1,614	3,228	1,614	1,614	3,228
Production Property Transition Aid	80	0	0	0	0	0	0
Utility Transition Aid (cities and towns)	8	11	9	20	11	12	23
DRA School	16,045	8,086	8,086	16,172	8,086	8,086	16,172
DRA Non-School	20,319	10,214	10,214	20,428	10,214	10,214	20,428
Disparity Reduction Aid (DRA)	36,364	18,300	18,300	36,600	18,300	18,300	36,600
Mahnomen City Reimbursement Aid	320	160	160	320	160	160	320
Mahnomen County Aid	1,800	900	900	1,800	900	900	1,800
Mahnomen ISD #432 Aid	280	140	140	280	140	140	280
Mahnomen Reimbursement Aid	2,400	1,200	1,200	2,400	1,200	1,200	2,400
<u>PROPERTY TAX CREDITS</u>	194,769	111,889	119,388	231,277	132,299	135,228	267,527
Agr MVC School	17,072	8,127	8,096	16,223	8,096	8,096	16,192
Agr MVC Non-School	57,369	27,393	27,393	54,786	27,393	27,393	54,786
Relative Ag homestead determination expnd		0	unknown	unknown	unknown	unknown	unknown
Agricultural Market Value Credit	74,441	35,520	35,489	71,009	35,489	35,489	70,978
School Building Bond Agricultural Credit	92,994	61,932	68,836	\$130,768	81,143	83,600	\$164,743
Agriculture Preservation Credit -School (w/o State Con Fnd)	132	23	20	43	20	20	40
Agriculture Preservtn Credit -NonSchool (w/o State Con Fnd)	319	60	60	120	60	60	120
Border City Disparity -School	5,452	3,112	3,281	6,393	3,416	3,524	6,940
Border City Disparity -Non-School	20,427	11,161	11,702	22,863	12,171	12,535	24,706
Border City Disparity Credit	25,879	14,273	14,983	29,256	15,587	16,059	31,646
Prior Year Credit -School	771	81	0	81	0	0	-

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		FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
83 Prior Year Credit- Non-School	<u>233</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
84 Prior Year Credits	1,004	81	-	81	-	-	-
85							
86 TACONITE TAX RELIEF AREA AIDS & CREDITS	28,002	13,743	13,808	27,551	14,224	14,644	28,868
87 State Taconite Aid to IRRR (Non-School)	7,517	3,566	3,546	7,112	3,819	4,133	7,952
88 State Taconite Aid Local Distribution	8,575	4,113	4,034	8,147	4,067	4,117	8,184
89 State Taconite Aid Iron Ore Bearing Material update		55	165	220	220	220	440
90 Subtotal State Taconite Aid	16,092	7,734	7,745	15,259	8,106	8,470	16,136
91 Taconite Reimbursement (School)	1,122	561	561	1,122	561	561	1,122
92 Supplemetal Taconite Homestead Credit (Non-School)	10,788	5,448	5,502	10,950	5,557	5,613	11,170
93							
94							
95 LOCAL PENSION AIDS	292,507	147,265	152,355	299,620	157,645	163,165	320,810
96							
97 Police Aid (includes only local; DNR & DPS aid in State Gov)	165,423	88,100	92,070	180,170	96,210	100,540	196,750
98 Fire Aid	62,945	33,480	34,460	67,940	35,460	36,500	71,960
99 Fire Insurance Surcharge Aid	8,386	4,750	4,890	9,640	5,040	5,190	10,230
100 Police & Fire Retirement Aid Supplement	30,995	15,500	15,500	31,000	15,500	15,500	31,000
101							
102 Police/Fire Amorization Aid (Open)	5,458	2,729	2,729	5,458	2,729	2,729	5,458
103 Redirected Amortization Aid - St Paul + TRFA	4,188	2,094	2,094	4,188	2,094	2,094	4,188
104 Firefighters Supplemental Benefits Reimbursements	1,212	612	612	1,224	612	612	1,224
105							
106 Public Employees Retirement Assoc. (PERA) Aid	13,900	0	0	0	0	0	0
108							
109 OTHER AIDS & ONE-TIME APPROPRIATIONS	16,778	24,097	17,186	41,283	17,112	17,166	34,278
110 Disaster Credit -School	32	525	86	611	31	31	62
111 Disaster Credit- Non-School	74	1,750	92	1,842	92	92	184
112 Disaster Credit	106	2,275	178	2,453	123	123	246

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		FY2020-21	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
113								
114	Local Option Disaster Abatement reimb (school)	525	81	25	106	25	25	50
115	Local Option Disaster Abatement reimb (non school)	1,749	74	74	148	74	74	148
116	Local Option Disaster Abatement Reimbursement	2,274	155	99	254	99	99	198
117								
118	Border City Reimbursement	97	42	42	84	42	42	84
119	Performance Measuremt Reimbursement	924	461	464	925	466	469	935
120	City of Minneapolis Library debt service	7,730	0	0	-	0	0	-
121								
122	Wadena County Aid (2 years only)	1,200	-	-	0	-	-	\$0
123	Local Government grants	4,447	5,400	0	5,400	0	0	-
124	2020 Legislature Ch 71 - Tribal Nations Grants	11,000	0	0	-	0	0	-
126	2020 Legislature, SS7, CH 2 - Small Business Assistance to Bars, Restaurants, Breweries, Fitness Centers, etc.	87,750	0	0	-	0	0	-
127	Taxpayer Receipt - MMB / DOR administration		119	55	174	55	55	110
128	Tax Expenditure Review Commission							
129	Legislature (LBO)		36	766	802	745	796	1,541
130	Department of Revenue		0	148	148	148	148	296
131	Hospital claims disallowed for revenue recapture		434	434	868	434	434	868
132	Housing Development Fund, Workforce Affdbl Homeownshp acct		15,000	15,000	30,000	15,000	15,000	30,000
133	Free Filing Electronic Report due Feb 15, 2021		175	0	175	0	0	0
135								
136	Property Tax Aids and Credits, GF TOTAL	\$3,991,388	\$2,182,158	\$2,166,524	\$4,348,682	\$2,215,128	\$2,245,047	\$4,460,175