



Property Tax Interactions Only

April 28, 2025

Department of Revenue

Analysis of H.F. 1049 (Youakim) as proposed to be amended by H1049DE1

**EDUCATION
House E-12 Omnibus Bill**

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	<u>F.Y. 2026</u>	<u>F.Y. 2027</u>	<u>F.Y. 2028</u>	<u>F.Y. 2029</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Various effective dates.

EXPLANATION OF THE BILL

The proposal makes several changes related to education finance.

REVENUE ANALYSIS DETAIL

- The proposed changes to school net tax capacity-based levies net to zero statewide. Because the overall levy change is zero, there would be no impact on the state general fund.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

sf1201(hf1049) House Education Bill_pt_1/wms