

Education Finance Committee

MINUTES

Representative Kresha, Chair of the Education Finance Committee, began the meeting at 1:01PM, on March 17, 2026, in Room 120 of the Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

KRESHA, Ron, GOP Chair
YOUAKIM, Cheryl, DFL Chair
BAKEBERG, Ben, GOP Vice Chair
CLARDY, Mary Frances, DFL Vice Chair
ALTENDORF, Pam
BAHNER, Kristin
BENNETT, Peggy
DIPPEL, Tom
ENGEN, Elliot
GREENE, Julie
HILL, Josiah
HUDSON, Walter
JOHNSON, Pete
LEE, Liz
KNUDSEN, Krista
LAWRENCE, Bryan
MUELLER, Patricia
PEREZ-VEGA, Maria Isa
QUAM, Duane
REHM, Lucy
REHRAUER, Kari
RYMER, Max
SENCER-MURA, Samantha
VIRNIG, Bianca

Representative Hill moved the minutes of March 12, 2026, be approved. **THE MOTION PREVAILED.**

The Office of School Trust Lands presentation:
Aaron Vande Linde, Director

The State Board of Investment presented on the Permanent School Fund Task Force:
Nate Blumenshine, Vice President, Fixed Income
Andy Christensen, Deputy Executive Director

HF3900 (IGO) - PERMANENT SCHOOL FUND MODIFIED TO CALCULATE DISTRIBUTABLE EARNINGS, AND CONSTITUTIONAL AMENDMENT PROPOSED.

Chair Kresha moved that HF3900 be re-referred to the Rules and Legislative Administration Committee.

Chair Kresha moved the H3900DE3 amendment. **THE AMENDMENT WAS ADOPTED.**

Representative Igo presented on HF3900, as amended.

Testifiers:

Kirk Schneidawind, Executive Director, Minnesota School Board Association
Kierlynn, Student

Representative Hudson requested a roll call.

Chair Kresha renewed his motion that HF3490, as amended, be re-referred to the Rules and Legislative Administration Committee.

The results are as follows:

AYES
KRESHA
BAKEBERG
CLARDY
ALTENDORF
BAHNER
BENNETT
DIPPEL
ENGEN
GREENE
HILL
HUDSON
JOHNSON
KNUDSEN
LAWRENCE
MUELLER
QUAM
REHM
REHRAUER
RYMER
SENCER-MURA
VIRNIG

NAYS
YOUAKIM
LEE
PEREZ-VEGA

On a vote of 21 AYES and 3 NAYS, **THE MOTION PREVAILED.**

The meeting was adjourned at 2:22 PM.



Representative Ron Kresha, Chair

Jynell Boulka, Committee Legislative Assistant