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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 4643

03/25/2026 Authored by Youakim The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Hopkins.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF HOPKINS; TAX INCREMENT FINANCING DISTRICT 1-6
1.6 (325 BLAKE); FIVE-YEAR RULE EXTENSION; SIX-YEAR RULE EXTENSION.

1.7 The five-year period under Minnesota Statutes, section 469.1763, subdivision 3, is
1.8 extended to ten years and the period under Minnesota Statutes, section 469.1763, subdivision
1.9 4, relating to the use of increment after the expiration of the five-year period, is extended
1.10 to 11 years for Tax Increment Financing District 1-6 (325 Blake) in the city of Hopkins.

1.11 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.12 city of Hopkins and its chief clerical officer comply with the requirements of Minnesota
1.13 Statutes, section 645.021, subdivisions 2 and 3.