

Subject Self-insurance pool additional investment authority provided

Authors Albright and others

Analyst Chelsea Griffin

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Summary

This bill codifies a new section in chapter 118A that authorizes municipal self-insurance pools to invest in the same investments authorized for investment by the Minnesota State Board of Investment and described under section 11A.24. Before investing, the municipal self-insurance pool must adopt an investment policy pursuant to a resolution that states that the risk of loss, the funds invested, and the investments themselves are understood.

Effective the day following final enactment.

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