

Subject Consolidated local transportation financial reporting

Authors Koegel and others

Analyst Matt Burress (matt.burress@house.mn.gov)

Date April 4, 2025

Overview

This bill revises requirements on transportation-related financial information to be reported to the legislature, including to:

- broaden the details and sources of funds on which reporting is required, which includes merging two existing reports from Twin Cities metropolitan area counties and requiring information on use of funds from the transportation advancement account;
- direct Twin Cities metropolitan area counties to submit financial reporting information to the Minnesota Department of Transportation (MnDOT) instead of the legislature;
- add reporting from associated regional railroad authorities; and
- require a legislative report from MnDOT that consolidates and supplements information provided by the counties and regional railroad authorities, which replaces separate reports from the counties.

Summary

Section	Description
1	[Adds § 174.065] Consolidated local transportation financials report. Directs MnDOT to submit an annual report that combines and summarizes reporting from Twin Cities metropolitan area counties and associated regional railroad authorities. Specifies financial information to be provided. Requires withholding county state-aid in some circumstances.
2	Exceptions. Prevents the consolidated local transportation financial report from expiring under a standard expiration schedule for legislative reports from MnDOT.
3	Metropolitan counties; financial information. Directs Twin Cities metropolitan area counties to submit financial information to MnDOT for the consolidated financial report being established. Required information

Section	Description
	includes funds provided from (1) the regional transportation sales tax, and (2) the transportation advancement account.
4	Uses reporting. Revises legislative reporting requirements from Twin Cities metropolitan area counties on use of county transportation sales and use tax funds, which includes (1) requiring annual instead of biennial reporting, (2) replacing reports to the legislature with submission of financial information to MnDOT, and (3) modifying required financial details.
5	Financial information. Directs regional railroad authorities associated with Twin Cities metropolitan area counties to submit financial information to MnDOT for the consolidated financial report being established.
6	Use of funds; metropolitan counties. Eliminates a legislative report from Twin Cities metropolitan area counties on use of regional transportation sales tax funds.



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