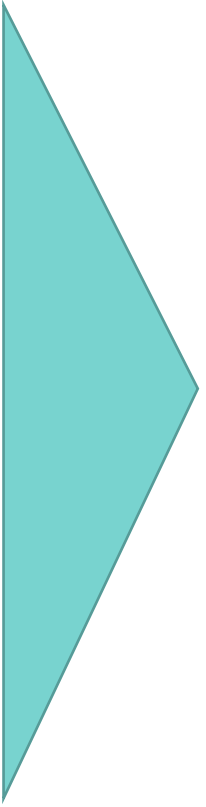


About Catalyst- the starting point for the MIGF

Catalyst is a collaboration between six leading Minnesota-based minority business support organizations (MBSO).



Mission: to increase the quantity and quality of stage-appropriate supports for minority businesses in Minnesota

Approach is collaborative and ecosystem-focused understanding that larger gains can be made through cooperation than competition

Strategy: to best support minority businesses in Minnesota requires that all the players that support them (across all sectors) are actively communicating and focused driving towards the same goals.

Urgent Need and Opportunity: due to our success serving our mission, clients are now turning to us during extremely difficult times.

The collaboration's organizations focus on serving BIOPC-led small businesses. In 2020- during the pandemic and civil unrest after the murder of George Floyd- this consortium has been able to:

- Serve more than 5000 total clients combined
- Provide more than 21,000 hours of Technical Assistance (TA) since the Pandemic and Unrest

Expanding Capacity

While the MIGF idea started within the Catalyst Collaborative, the participants realize we will need additional community participation and capacity to meet our shared MIGF goals.

The Minnesota Inclusive Growth Fund is designed to equip community small business lenders with the support required to meet the unique rebuild and recovery needs of their communities

Liquidity

- Enables participating CDFIs to focus on new lending in their communities by providing them with liquidity and mitigating on-balance sheet risk

Low-cost and flexible capital

- Provides CDFIs with the low-cost and flexible capital required to offer deeply affordable and flexible loans to small businesses

Operational Support

- Provides CDFIs with the financial resources through the origination fee and servicing fee to ensure they have operational capacity to execute on a high volume of loans

Sustainable and Scalable Partnership

- Builds a scalable source of financing that leverages and combines existing infrastructure, networks, and relationships to activate new recovery lending

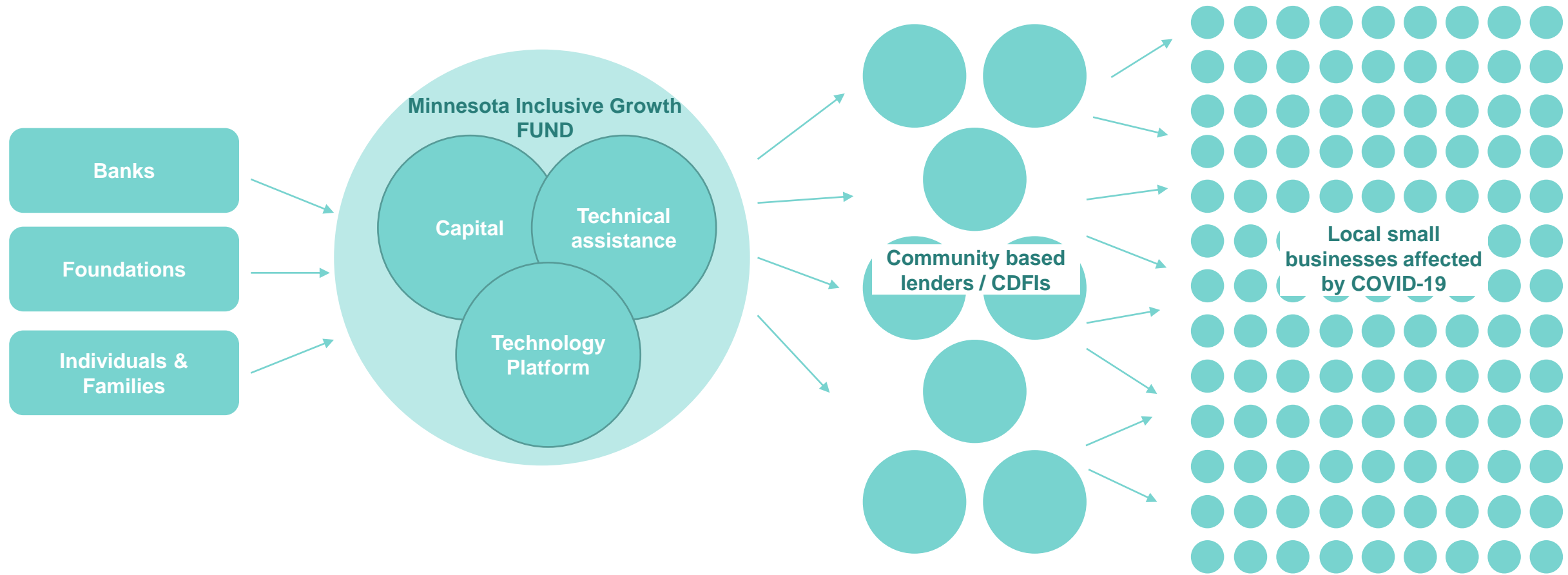
This effort pools resources and leverages existing infrastructure to simplify execution and speed to market for businesses during this time of crisis

Loans, investments & grants...

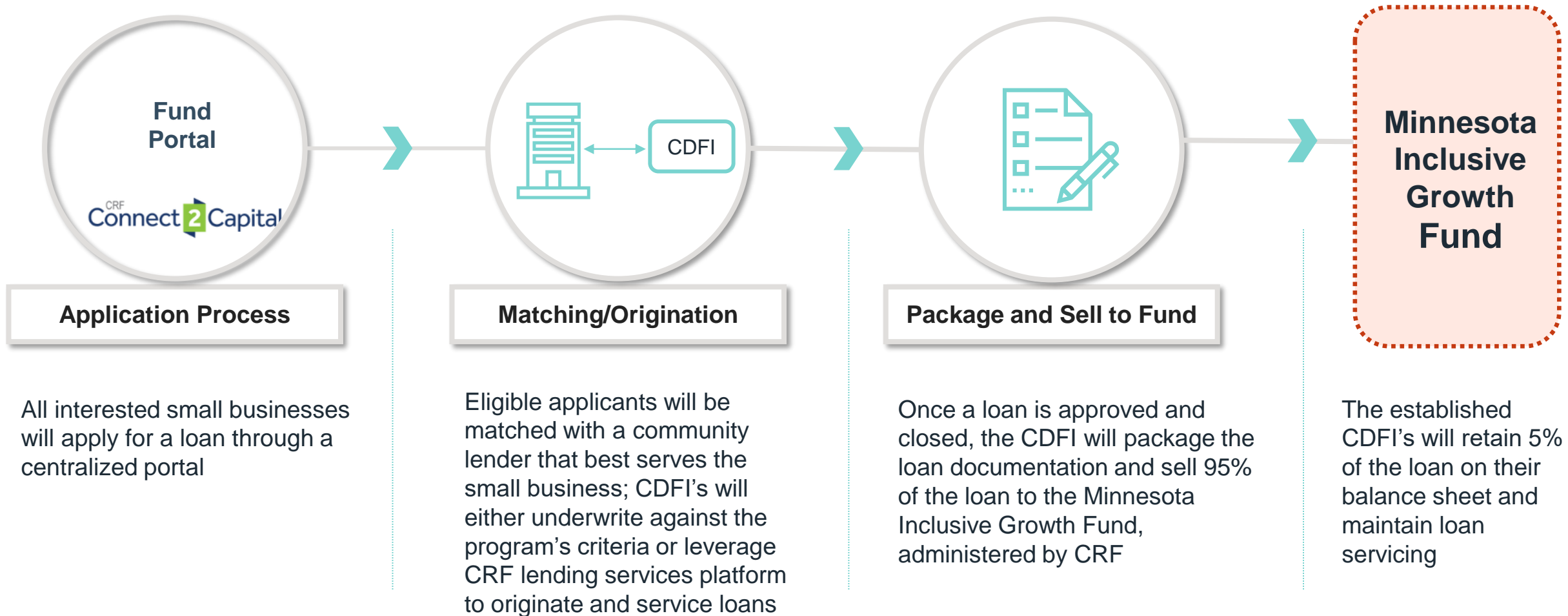
...centralized and tailored...

...distributed through local partners...

...to the organizations that need it most



The participating lenders will originate new loans to small businesses that they can package and sell to a centralized special purpose vehicle



The \$50M Minnesota Inclusive Growth Fund will purchase locally originated Recovery loans

