

Bill Summary

As introduced

- Subject Modifying and funding the high-rise sprinkler grant program
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 - Date March 3, 2025

Overview

This bill would modify the high-rise-sprinkler system grant program by expanding the buildings that qualify both by modifying requirements relating to the building's accessibility by fire departments and by modifying rent and income limitations applying to the building. The bill would also allow the program to issue loans as well as grants, and it would appropriate an additional \$10,000,000 to the Minnesota Housing Finance Agency (MHFA) for the program.

Summary

Section Description

1 High-rise sprinkler system program.

Modifies building eligibility requirements and allows awards of loans in addition to grants.

Subd. 1. Definitions. Allows any building more than six stories in height to receive funding through the program. Increases income limitations for the program from 50 to 60 percent of area median income. Removes a rent restriction on income-limited units.

Subd. 2. Use of funds. Allows MHFA to issue loans. The program currently allows only grants.

2 Transfer and appropriation; high-rise sprinkler system program.

Transfers and appropriates \$10,000,000 in fiscal year 2026 to MHFA for the high-rise sprinkler system program.

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