

Housing Finance and Policy - Supplemental Budget Bill
 HF 1141 - DE2
 February 2026 Forecast

MN House Fiscal Analysis

Updated 4/12/2026 6:03 PM

Dollars in Thousands. Positive numbers indicate expenditures, negative numbers indicate cost savings. Numbers in brackets indicate a re-designation of spending, not new costs.

Line	Minnesota Housing Finance Agency (MHFA)	Actual	Feb 26	Feb 26	HF 1141			HF 1141 vs Feb	HF 1141			HF 1141 vs Feb
		FY24-25	FY26-27	FY28-29	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	
1	Total General Fund											
2	Economic Development and Housing Challenge Program (Challenge)	113,850	27,850	25,850	14,925	12,925	27,850	-	12,925	12,925	25,850	-
3	Greater Minnesota Workforce Housing Development Program	39,000	4,000	4,000	22,000	2,000	24,000	20,000	2,000	2,000	4,000	-
4	Manufactured Home Park Community Redevelopment Program - Infrastructure Grants	17,000	2,000	2,000	1,000	1,000	2,000	-	1,000	1,000	2,000	-
5	Workforce & Affordable Homeownership Development Program	17,500	2,500	500	2,250	250	2,500	-	250	250	500	-
6	Workforce & Affordable Homeownership Program - Transfer (Laws 23, CH 64)	40,000	-	-	-	-	-	-	-	-	-	-
7	Rent Assistance Program - Bring It Home	46,000	46,000	46,000	23,000	23,000	46,000	-	23,000	23,000	46,000	-
8	Housing Trust Fund	23,292	23,292	23,292	11,646	11,646	23,292	-	11,646	11,646	23,292	-
9	Homework Starts with Home	5,500	5,500	5,500	2,750	2,750	5,500	-	2,750	2,750	5,500	-
10	Bridges Program	10,676	10,676	10,676	5,338	5,338	10,676	-	5,338	5,338	10,676	-
11	Family Homeless Prevention and Assistance Program (FHPAP)	73,647	28,888	21,438	58,169	10,719	68,888	40,000	10,719	10,719	21,438	-
12	Home Ownership Assistance Fund	51,770	3,770	1,770	2,885	885	3,770	-	885	885	1,770	-
13	Affordable Rental Investment Fund	8,436	8,436	8,436	4,218	4,218	8,436	-	4,218	4,218	8,436	-
14	Housing Rehabilitation: Owner Occupied	5,544	5,544	5,544	2,772	2,772	5,544	-	2,772	2,772	5,544	-
15	Housing Rehabilitation: Rental Housing	7,486	7,486	7,486	3,743	3,743	7,486	-	3,743	3,743	7,486	-
16	Homebuyer Education, Counseling, and Training Program	3,714	1,714	1,714	1,007	857	1,864	150	857	857	1,714	-
17	Capacity Building Grants	6,290	1,290	1,290	645	645	1,290	-	645	645	1,290	-
18	Build Wealth MN	6,000	1,000	1,000	500	500	1,000	-	500	500	1,000	-
19	Greater Minnesota Housing Infrastructure Grant Program	5,000	2,000	-	2,000	-	2,000	-	-	-	-	-
20	TR-OUT Housing Support Account	-	-	-	-	-	-	-	-	-	-	-
21	Housing Infrastructure (Cash)	200,000	-	-	-	-	-	-	-	-	-	-
22	Supportive Housing	10,000	-	-	-	-	-	-	-	-	-	-
23	First Generation Downpayment Assistance	50,000	-	-	-	-	-	-	-	-	-	-
24	MMDC Downpayment Assistance	100,000	2,000	-	2,000	-	2,000	-	-	-	-	-
25	Local Housing Trust Fund Grants	4,800	-	-	-	-	-	-	-	-	-	-
26	Stable Rental Housing Mediation Grant Program	3,000	-	-	-	-	-	-	-	-	-	-
27	Manufactured Homes Park Cooperative Purchase	10,000	-	-	-	-	-	-	-	-	-	-
28	Manufactured Home Lending Grants	10,000	-	-	-	-	-	-	-	-	-	-
29	Lead Safe Homes	4,000	-	-	-	-	-	-	-	-	-	-
30	High Rise Sprinkler Grant Program	10,000	-	-	-	-	-	-	-	-	-	-
31	First-Time Homebuyer, Fee-Based Home Purchase Financing	10,000	-	-	-	-	-	-	-	-	-	-
32	Community Stabilization	113,000	-	-	-	-	-	-	-	-	-	-
33	Recapitalization of Distressed Buildings	-	-	-	-	-	-	-	-	-	-	-
37	Recapitalization - Supportive Housing	-	-	-	-	-	-	-	-	-	-	-
35	Wilder Senior Housing Rehabilitation	-	-	-	-	-	-	-	-	-	-	-
36	Owner-Occupied Naturally Occurring Affordable Housing (NOAH)	-	-	-	-	-	-	-	-	-	-	-
38	Multi-Unit Rental Naturally Occurring Affordable Housing (NOAH)	-	-	-	-	-	-	-	-	-	-	-
38	Emergency Rental Assistance Working Group Implementation	471	-	-	-	-	-	-	-	-	-	-
39	Grant to Wilder Foundation for MN Homelessness Study	100	-	-	-	-	-	-	-	-	-	-

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Line	Actual			HF 1141				HF 1141 vs Feb			
	FY24-25	FY25-27	FY28-29	FY 2026	FY 2027	FY26-27	FY26-27	FY 2028	FY 2029	FY28-29	HF 1141 vs Feb
Minnesota Housing Finance Agency (MHFA)											
40	40,000	-	-	-	-	-	-	-	-	-	-
41	1,000	-	-	-	-	-	-	-	-	-	-
42	50,000	-	-	-	-	-	-	-	-	-	-
43	15,000	-	-	-	-	-	-	-	-	-	-
44	-	-	-	150	-	150	150	-	-	-	-
45	-	-	-	(40,000)	-	(40,000)	(40,000)	-	-	-	-
46	-	-	-	(22,300)	-	(22,300)	(22,300)	-	-	-	-
47	1,112,076	183,946	166,496	98,698	83,248	181,946	(2,000)	83,248	83,248	166,496	-
48	72,262	80,324	83,471	38,324	42,000	80,324	-	41,133	42,338	83,471	-
49	-	-	-	-	-	-	-	-	2,000	2,000	2,000
50	72,262	80,324	83,471	38,324	42,000	80,324	-	41,133	44,338	85,471	2,000
51	1,184,338	264,270	249,967	137,022	125,248	262,270	(2,000)	124,381	127,586	251,967	2,000
* \$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds											
CHANGE ITEMS											
53											
54				20,000	-	20,000	20,000	-	-	-	-
55				20,000	-	20,000	20,000	-	-	-	-
56				40,000	-	40,000	40,000	-	-	-	-
57				150	-	150	150	-	-	-	-
58				40,150	-	40,150	40,150	-	-	-	-
59				150	-	150	150	-	-	-	-
60				150	-	150	150	-	-	-	-
61				-	-	-	-	-	2,000	2,000	2,000
62				-	-	-	-	-	2,000	2,000	2,000
				(40,000)	-	(40,000)	(40,000)	-	-	-	-
				(22,300)	-	(22,300)	(22,300)	-	-	-	-
				(62,300)	-	(62,300)	(62,300)	-	-	-	-
66				(2,000)	-	(2,000)	(2,000)	-	2,000	2,000	2,000
67				-	-	-	-	-	-	-	-
* \$100M in HIBs would have a cost of \$5.6M in FY30 and \$8M in FY31 and on-going for the life of the bonds											

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69	MHFA Non-General Fund											
70	Housing Development Fund (HDF)											
71	TR-OUT Legislative Appropriation Investment Earnings	-	-	-	(22,300)	-	(22,300)	(22,300)	-	-	-	-
72	Total Housing Development Fund	-	-	-	(22,300)	-	(22,300)	(22,300)	-	-	-	-
73	Housing Assistance Fund (HAF)											
74	TR-IN Metro Sales Tax Revenue (25% of receipts)	(69,322)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	-	(47,925)	(48,900)	(96,825)	-
77	Total Revenues	(69,322)	(92,325)	(96,825)	(45,350)	(46,975)	(92,325)	-	(47,925)	(48,900)	(96,825)	-
78	Rental Assistance Program (Metro)	69,322	92,325	96,825	45,350	46,975	92,325	-	47,925	48,900	96,825	-
81	Total Housing Assistance Fund Base	69,322	92,325	96,825	45,350	46,975	92,325	-	47,925	48,900	96,825	-
82	Special Revenue Fund (SR)											
83	Housing Support Account TR-IN from General Fund	-	-	-	-	-	-	-	-	-	-	-
84	Total Special Revenue Fund Base	-	-	-	-	-	-	-	-	-	-	-
85	Total MHFA Base + HIBs + HAF + SR	1,253,660	356,595	346,792	182,372	172,223	354,595	(2,000)	172,306	176,486	348,792	2,000

MMDC = Midwest Minnesota Community Development Corporation
 HIBs = Housing Infrastructure Bonds
 TR-OUT = Transfer Out
 TR-IN = Transfer In
 HAF = Housing Assistance Fund
 SR = Special Revenue Fund