

1.1 moves to amend H.F. No. 5198, the delete everything amendment
1.2 (A24-0294), as follows:

1.3 Page 33, after line 15, insert:

1.4 "Sec. **TEMPORARY MORATORIUM; TAX INCREMENT FINANCING**
1.5 **DISTRICT MODIFICATIONS.**

1.6 (a) Beginning July 1, 2024, a city whose net tax capacity per capita meets or exceeds
1.7 150 percent of the statewide net tax capacity per capita is prohibited from seeking a special
1.8 law to:

1.9 (1) create new tax increment financing districts within its jurisdiction;

1.10 (2) provide authority for an existing tax increment financing district beyond the
1.11 constraints of Minnesota Statutes, sections 469.174 to 469.1794; or

1.12 (3) amend or otherwise modify a special law relating to an existing tax increment
1.13 financing district within its jurisdiction.

1.14 (b) This section expires July 1, 2026.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.16 Renumber the sections in sequence and correct the internal references

1.17 Amend the title accordingly