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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2089

02/20/2023 Authored by Her The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to public finance; extending and increasing the authorization for the city
1.3 of St. Paul to issue capital improvement bonds; amending Laws 1971, chapter 773,
1.4 section 1, subdivision 2, as amended.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 1971, chapter 773, section 1, subdivision 2, as amended by Laws 1974,
1.7 chapter 351, section 5, Laws 1976, chapter 234, sections 1 and 7, Laws 1978, chapter 788,
1.8 section 1, Laws 1981, chapter 369, section 1, Laws 1983, chapter 302, section 1, Laws 1988,
1.9 chapter 513, section 1, Laws 1992, chapter 511, article 9, section 23, Laws 1998, chapter
1.10 389, article 3, section 27, Laws 2002, chapter 390, section 23, and Laws 2013, chapter 143,
1.11 article 12, section 18, is amended to read:

1.12 Subd. 2. For each of the years ~~2013 to 2024~~ 2023 to 2035, the city of St. Paul is authorized
1.13 to issue bonds in the aggregate principal amount of ~~\$20,000,000~~ \$30,000,000 for each year.

1.14 **EFFECTIVE DATE.** This section is effective the day after compliance by the governing
1.15 body of the city of St. Paul with Minnesota Statutes, section 645.021, subdivisions 2 and
1.16 3.