

1.1 moves to amend H.F. No. 778, the third engrossment, as follows:

1.2 Page 9, line 14, delete "officer, director, or" and insert "director, officer, partner, member
1.3 of the governing body for the applicant or licensee, person in a supervisory or management
1.4 position of the applicant or licensee, or any direct or indirect holder of more than ten percent
1.5 financial interest in the applicant or licensee"

1.6 Page 9, line 15, delete everything before the period

1.7 Page 9, line 23, delete "(a)"

1.8 Page 9, line 27, delete "and international"

1.9 Page 10, line 3, delete "state, federal," and insert "state and federal"

1.10 Page 10, line 4, delete "and international"

1.11 Page 10, delete lines 9 to 13

1.12 Page 15, line 22, before "A" insert "(a)"

1.13 Page 15, line 23, delete "or other materials pursuant" and insert "for the applicant's
1.14 principal owners who directly own ten percent or more of the applicant and the applicant's
1.15 officers;"

1.16 Page 15, delete lines 24 and 25

1.17 Renumber the clauses in sequence

1.18 Page 15, after line 29, insert:

1.19 "(b) Provided an application has been completed to the satisfaction of the commissioner,
1.20 disclosure of the following public information may be waived:

1.21 (1) statutorily authorized pension investment boards that are direct or indirect shareholders
1.22 of an applicant; and

2.1 (2) investment funds or entities registered with the Securities and Exchange Commission,
2.2 including any investment advisors or entities under the management of an entity registered
2.3 with the Securities and Exchange Commission, that are direct or indirect shareholders of
2.4 the applicant."

2.5 Page 24, delete sections 1 and 2

2.6 Page 25, delete sections 3 and 4

2.7 Page 25, delete lines 18 and 19

2.8 Page 25, line 20, delete "(4)" and insert "(3)"

2.9 Page 25, after line 21, insert:

2.10 "(4) "sporting event" has the meaning given in section 299L.10, subdivision 19;"

2.11 Page 25, delete lines 23 to 28 and insert:

2.12 "(6) "sports betting net revenue" means the total of all cash and cash equivalents received
2.13 in a month by a mobile sports betting operator from wagers on sporting events, less the
2.14 following:

2.15 (i) cash paid out as winnings in the month; and

2.16 (ii) the cash equivalent of noncash prizes paid out as winnings in the month.

2.17 Sports betting net revenue does not include promotional credits or free bets that are used
2.18 toward wagering on sporting events, or other cash and cash equivalents received by a mobile
2.19 sports betting operator for activities other than sports betting; and"

2.20 Page 26, line 2, delete "....." and insert "June 30, 2023."

2.21 Page 26, line 7, delete "bets" and insert "wager" and delete "are" and insert "is" and after
2.22 the period insert "For purposes of this chapter, a wager is placed at the physical location of
2.23 the individual placing the wager."

2.24 Page 26, delete lines 12 to 20 and insert:

2.25 "Subd. 3. **Returns; due dates.** A mobile sports betting operator must file a return by
2.26 the 20th day of each month reporting the tax due under this section for the preceding month.
2.27 The return must include the amount of all wagers received, payouts made, all sports betting
2.28 taxes owed, and other information required by the commissioner. The tax under this chapter
2.29 is due to be paid to the commissioner on the day the return is due."

2.30 Page 27, line 20, delete "....." and insert "June 30, 2023."

- 3.1 Page 27, delete lines 23 to 30
- 3.2 Renumber the subdivisions in sequence
- 3.3 Page 27, line 32, delete "reported to the commissioner" and insert "and taxes owed"
- 3.4 Page 28, line 1, after "years" insert "after the return is due or filed, whichever is later,"
- 3.5 Page 28, line 8, after "commissioner." insert "Nothing in this subdivision limits the
- 3.6 commissioner's ability to conduct its own audit pursuant to its authority under chapter 270C."
- 3.7 Page 28, line 10, delete "....." and insert "June 30, 2023."
- 3.8 Page 28, after line 10, insert:
- 3.9 "Sec. **[297J.04] OTHER PROVISIONS APPLY.**
- 3.10 Except for those provisions specific to distributors, gambling products, or gambling
- 3.11 equipment, sections 297E.11 to 297E.14 apply to this chapter.
- 3.12 **EFFECTIVE DATE.** This section is effective for sports betting net revenue received
- 3.13 after"
- 3.14 Page 36, after line 21, insert:
- 3.15 "(4) provide problem gambling prevention education;"
- 3.16 Renumber the clauses in sequence
- 3.17 Renumber the sections in sequence and correct the internal references
- 3.18 Amend the title accordingly