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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 632

02/13/2025 Authored by Nadeau
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property; allowing valuation reductions on certain property
1.3 with conservation restrictions or easements; making technical corrections; amending
1.4 Minnesota Statutes 2024, section 273.117.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2024, section 273.117, is amended to read:

1.7 273.117 CONSERVATION PROPERTY TAX VALUATION.

1.8 (a) The value of real property which that is subject to a conservation restriction or
1.9 easement shall must not be reduced by the assessor if:

1.10 (a) (1) the restriction or easement is for a conservation purpose and is recorded on the
1.11 property; and

1.12 (b) (2) the property is being used in accordance with the terms of the conservation
1.13 restriction or easement.

1.14 (b) This section does not apply to:

1.15 (1) conservation restrictions or easements covering riparian buffers along lakes, rivers,
1.16 and streams that are used for water quantity or quality control;

1.17 (2) easements in a county that has adopted, by referendum, a program to protect farmland
1.18 and natural areas since 1999;

1.19 (3) conservation restrictions or easements in metropolitan counties;

- 2.1 (4) conservation restrictions or easements in nonmetropolitan counties that have, by
- 2.2 resolution, authorized the assessor to consider the impact of conservation restrictions or
- 2.3 easements on the property's value; or
- 2.4 ~~(3)~~ (5) conservation restrictions or easements entered into prior to May 23, 2013.
- 2.5 **EFFECTIVE DATE.** This section is effective for assessment year 2026 and thereafter.