

## **MEDA PROMISE ACT LOAN CLIENTS: St Paul**

### **Moua Law Office, 261 Ruth Street N., St. Paul**

Attorney Ma Manee Moua is licensed in both Minnesota and Wisconsin. Previously, she was an Assistant Attorney General with the State of Wisconsin Department of Justice, Civil Litigation Unit. In 2018, she established her practice in St. Paul, representing clients in auto accidents, criminal law, and family law cases. She and her co-counsel are bilingual in English and Hmong, making them an important asset to the community.

A PROMISE Act loan will allow Ma to purchase the office building where she currently leases. The property is a multi-tenant office facility with over 8,000 sq feet of rentable space. Currently there are eight existing tenants.

Building Purchase Price: \$930,000

MEDA Loan Amount: \$744,000

### **Active Health Chiropractic, 1278 Selby Ave., St. Paul**



Dr. Danielle Trego Finden established Active Health Chiropractic in 2008, specializing in perinatal and pediatric care. Dr. Trego Finden has been named a Top Chiropractor by MN Monthly Magazine 2014-2024. She owns her building and leases upstairs space to tenants with complimentary services. A PROMISE Act loan allows her to replace the deck on their building, which provides a fire exit and second exit point

for upstairs tenants. The existing deck has deteriorated to the point of being unusable and is no longer safe. As an extra benefit to the business, the deck also provides outdoor space for tenants to utilize for outdoor meetings and community engagement events.

Estimated project costs: \$40,000; MEDA Loan Amount: \$38,500

## Udo's African Restaurant & Food Store 755 Snelling Ave. N., St. Paul



Michael and Margaret Udo started Udo's African Food Store on University Avenue in 2009. Clients expressed the need for a local West African restaurant, since the closest alternatives are located in Minneapolis or Brooklyn Park. The new location supplies quality, hard-to-find West African grocery products and a restaurant featuring an experienced chef. Udo's prides itself on offering West African transplants an

authentic taste of home at affordable prices. With financing from MEDA with a PROMISE Act loan, along with a Main Street Grant, Midway United Fund Grant, East Metro MSERP, and contributions from the owners and landlord, Michael and Margaret were able to complete the build-out of their new location. The business anticipates adding 10 new jobs thanks to the financing for this new opportunity.

**Estimated Project Cost: \$510,300**

**MEDA Loan Amount: \$170,000**



## Sunshine Group Home – 125 Magnolia Ave. W., St. Paul



Since 2022, Sunshine Group Home and owner Feisal Mohamad have provided in-home care, nursing assistance, and personal care, tailored to individual patient’s needs. Their team of qualified professionals provides top-tier care and a safe and positive environment for clients. Through a PROMISE Act loan with MEDA, Feisal was able to purchase the home that he had previously been renting – ensuring a permanent location for years to come.

Estimated Project Cost: \$288,000; MEDA Loan Amount: \$288,000

## El Pollo Feliz – 1899 Stillwater Ave., St. Paul



With over 10 years of restaurant industry experience, Marcelo and Rosa Corona pursued their entrepreneurial vision and opened El Pollo Felix restaurant in 2015. With financial assistance from MEDA through a PROMISE Act loan and the Latino Economic Development Center (LEDC), they were able to pay off the balance on the building’s contract for deed and avoid a large balloon

payment. Additional funds were applied to critical building repairs to the infrastructure and systems. The restaurant expects to add four additional positions because of access to this financing.

Estimated Project Cost: \$402,118; MEDA Loan Amount: \$230,118

## **P3 Specialized Performance (P3SP) – 876 E. 7th St., St. Paul**



P3SP is a youth athletic training program that nurtures athletic development, positive relationships, and leadership in a safe and trustworthy space. A PROMISE Act loan through MEDA allowed Aaron and Nedra Robinson to relocate their business from Uptown in Minneapolis to just northeast of downtown St. Paul. The move allowed them to purchase a building versus

leasing space, providing additional square footage while saving them over \$5,000 each month. The loan also covered substantial renovations to the general infrastructure, systems, and finishes throughout the property. The Robinsons moved into the space in early February and anticipate that six new jobs will be created once they are ready to open.

Estimated Project Cost: \$470,000; MEDA Loan Amount: \$470,000