

City of Wayzata Panoway Project

The collective vision of the Panoway on Wayzata Bay project is to restore, protect and enhance public access to one of the most treasured assets for our community and broader region, Lake Minnetonka.



THE ASK

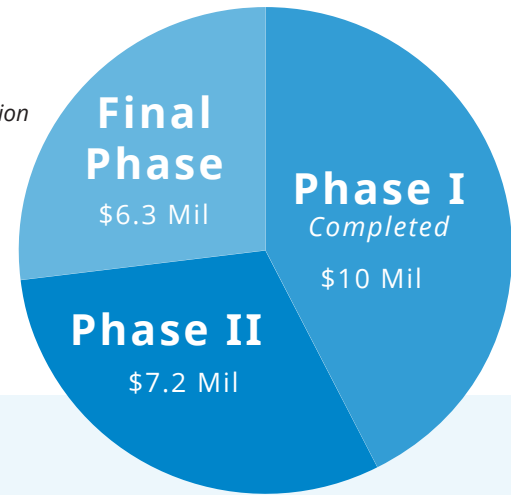
The City and its partners are moving forward with future phases of the \$13.5 Mil project. **The City is requesting a sales tax exemption for materials and supplies** for components of the recently constructed project and remaining future phases. The estimated total sum for materials and supplies is approximately \$7.9 Mil.

PROJECT COST SUMMARY

Phase I - \$10 Mil (Completed) | Funded by the City & Three Rivers Park District
Components : Lake Street, Plaza Park, Railroad Safety Enhancements, Dakota Rail Regional Trail Extension

Phase II - \$7.2 Mil (Fully Funded) | Funded by City TIF Funds & State Bonds
Components : Lakeshore Restoration, Boardwalk and Community Docks

Final Phase - \$6.3 Mil | Proposed Funding by State Bonds, Misc. Grants & Wayzata Conservancy
Components : Historic Section Foreman House Rehabilitation, Eco Park, and Depot Park



Section Foreman House

STATUS UPDATE

- Phase I** - Completed
- Phase II** - Construction to commence by 2023. Final design and permitting underway.
- Final Phase** - Construction to commence after funding is secured.

PROJECT PARTNERS

Three Rivers Park District | Wayzata Conservancy | Hennepin Country | State of Minnesota | Wayzata School District | YMCA

