
The Heights

Presented by Todd Hurley, President & CEO

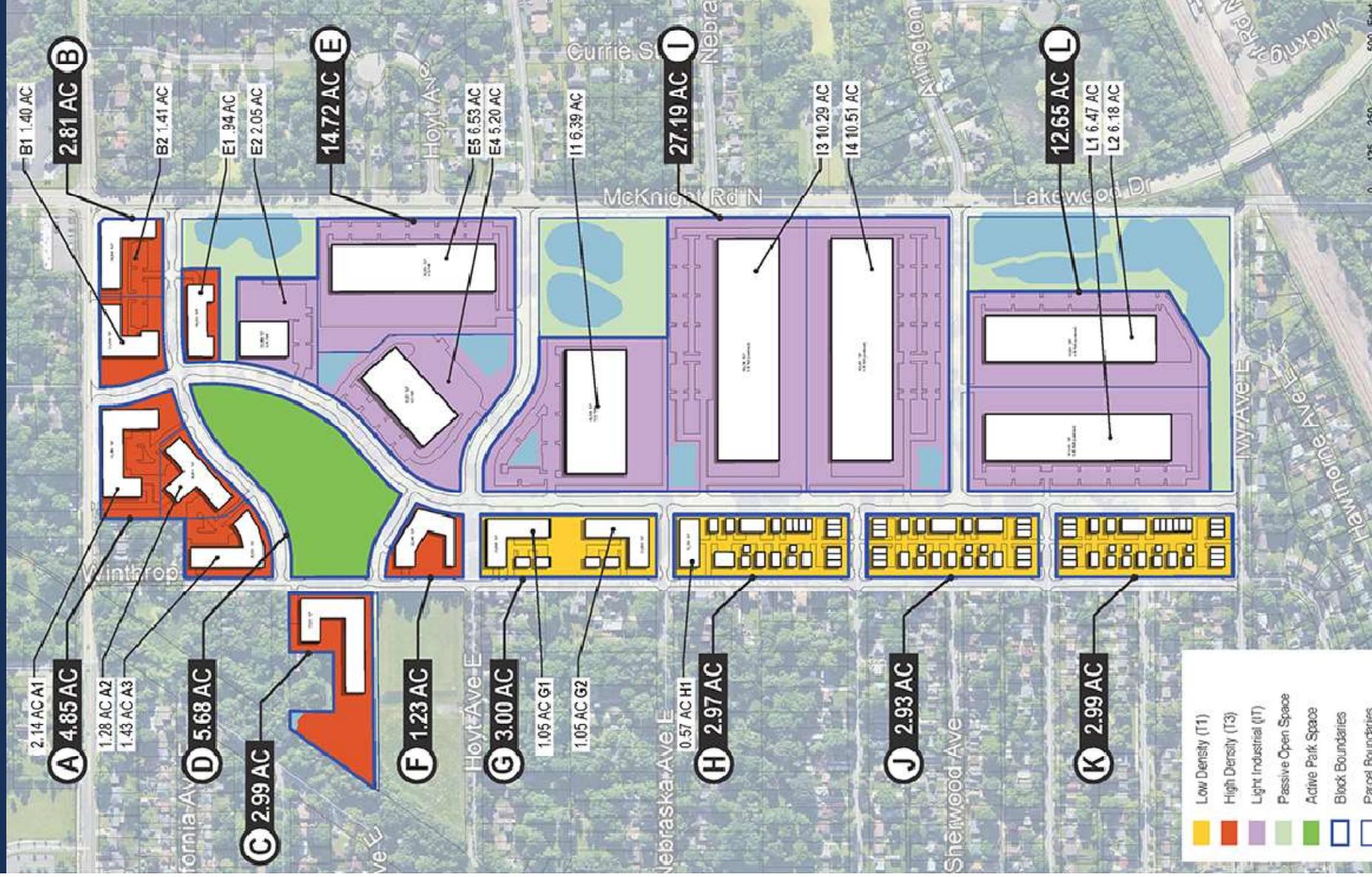
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State-Wide Economic Development Agency

- Created by State law in 1929
- River Commerce
 - 4 Terminals in St. Paul
- Economic Development
 - Brownfields
 - Jobs
 - Tax Base
 - Sustainable/Equitable

The Heights – Site Plan



SOURCES AND USES

The Heights Infrastructure Budget			
Uses		Sources	
Design & Engineering - Public	\$1,705,000	Port Authority Funds	\$2,500,000
Design & Engineering - Private	\$3,795,000	Port Jobs Bill	\$7,000,000
Environmental - Public	\$1,158,209	Remediation Grant	\$671,200
Environmental - Private	\$2,577,949	DEED Cleanup Funding	\$2,028,800
Grading/Site Prep - Public	\$9,997,760	Met Council TBRA Grant	\$500,000
Grading/Site Prep - Private	\$12,197,569	EPA Cleanup/Assessment Grants	\$800,000
Utilities & Roads	\$16,568,514	State on MN Bonding	\$13,000,000
Park	\$2,500,000	Land Sales	\$24,000,000
Total Uses	\$50,500,000	Total Sources	\$50,500,000

Public Land Costs (ROW, Green Space, Park, Roads, Utilities)	\$31,929,482
Private Land Costs	\$18,570,518
Total	\$50,500,000

State Bonding
HF 1010/SF 290

Public Infrastructure Capital Improvements

- Grading
- Remediation
- Sitework
- Greenspace
- Roads
- Utilities

Job Opportunities

- 54 Acres new Industrial zoned
- 6 Parcels (2 to 22 Acres)
- 1000+ Living Wage Jobs
- Businesses Ready to Come + Build
- \$100M+ Private Investments





New Housing Options

- 24-acres
- 1,000+ Housing Units
- High Quality
- Sustainable
- Affordable Options Included
- Mix of Single + Multifamily
- \$400M Project Cost

Project Timeline



QUESTIONS?