

1.1 moves to amend H.F. No. 1402 as follows:

1.2 Page 1, line 14, after the period, insert "The municipality may only use the cash payments
1.3 for eligible costs during a ten-year period calculated from the date of deposit of the payment
1.4 in the special fund. A payment, or a portion thereof, that has not been used by the
1.5 municipality during the calculated time period must be refunded with interest at the rate
1.6 specified in section 270C.40, to the applicant or to a property owner if a lot or unit in the
1.7 subdivision was sold during the ten-year period. A refund to a property owner must be
1.8 proportional to the cost per lot or unit of the unused payment, and reduces a refund due to
1.9 the applicant accordingly. The treasurer of the municipality must issue a warrant for payment
1.10 of any unused amount to the applicant and to a property owner, if applicable, within 90 days
1.11 after the conclusion of the ten-year period."

1.12 Amend the title accordingly