

# Joint Budget Targets 2023 Session

GENERAL FUND, FY23-25 AND FY26-27

(Dollars in Thousands)

|                                   | BASE<br>FY 2023-25 | PROPOSED<br>FY 2023-25 | FY23-25<br>CHANGE | BASE<br>FY 2026-27 | PROPOSED<br>FY 2026-27 | FY 26-27<br>CHANGE |
|-----------------------------------|--------------------|------------------------|-------------------|--------------------|------------------------|--------------------|
| Agriculture                       | 171,932            | 219,932                | 48,000            | 113,824            | 153,824                | 40,000             |
| Broadband                         | -                  | 100,000                | 100,000           | -                  | -                      | -                  |
| Capital Investment                | 1,406,988          | 3,705,488              | 2,298,500         | 1,526,018          | 1,526,018              | -                  |
| Children and Families             | 1,276,736          | 2,451,736              | 1,175,000         | 1,472,173          | 2,447,173              | 975,000            |
| • Early Education                 | 343,642            | 643,642                | 300,000           | 344,385            | 444,385                | 100,000            |
| • HHS - Children & Families       | 933,094            | 1,808,094              | 875,000           | 1,127,788          | 2,002,788              | 875,000            |
| Climate & Energy                  | 27,278             | 282,278                | 255,000           | 26,140             | 36,140                 | 10,000             |
| Commerce                          | 282,375            | 292,375                | 10,000            | 52,914             | 62,914                 | 10,000             |
| Economic Development              | 198,355            | 948,355                | 750,000           | 193,284            | 208,284                | 15,000             |
| Education                         | 20,957,907         | 23,171,958             | 2,214,051         | 21,203,948         | 24,403,948             | 3,200,000          |
| Elections                         | 14,602             | 24,602                 | 10,000            | 4,912              | 11,912                 | 7,000              |
| Environment                       | 333,188            | 1,003,188              | 670,000           | 332,308            | 422,308                | 90,000             |
| Health                            | 4,162,410          | 4,917,410              | 755,000           | 4,691,309          | 5,191,309              | 500,000            |
| Higher Education                  | 3,505,828          | 4,155,828              | 650,000           | 3,505,828          | 3,955,828              | 450,000            |
| Housing                           | 189,856            | 1,189,856              | 1,000,000         | 193,411            | 243,411                | 50,000             |
| Human Services                    | 12,718,950         | 14,018,950             | 1,300,000         | 14,043,192         | 15,593,192             | 1,550,000          |
| Judiciary                         | 1,125,108          | 1,355,108              | 230,000           | 1,124,658          | 1,384,658              | 260,000            |
| Labor                             | 11,538             | 19,538                 | 8,000             | 11,538             | 18,038                 | 6,500              |
| Pensions                          | -                  | 600,000                | 600,000           | -                  | -                      | -                  |
| Public Safety                     | 1,551,396          | 2,201,396              | 650,000           | 1,539,844          | 1,989,844              | 450,000            |
| State Government                  | 1,108,287          | 1,508,287              | 400,000           | 1,090,307          | 1,290,307              | 200,000            |
| Tax Aids & Credits                | 4,434,615          | 7,434,615              | 3,000,000         | 4,554,597          | 5,854,597              | 1,300,000          |
| Transportation                    | 271,460            | 1,346,460              | 1,075,000         | 271,460            | 401,460                | 130,000            |
| Veterans                          | 250,286            | 378,708                | 128,422           | 250,286            | 315,286                | 65,000             |
| Workforce Development             | 91,564             | 331,564                | 240,000           | 91,564             | 109,564                | 18,000             |
| Other Bills/Changes               |                    |                        |                   |                    |                        |                    |
| HF 2 - Paid Family Medical Leave  | -                  | 668,321                | 668,321           | -                  | 6,098                  | 6,098              |
| HF 19 - Earned Sick and Safe Time | -                  | 4,800                  | 4,800             | -                  | 4,700                  | 4,700              |
| HF 24 - Lead Lines                | -                  | 240,000                | 240,000           | -                  | -                      | -                  |
| HF 1278 - Disaster Relief         | -                  | 40,000                 | 40,000            | -                  | -                      | -                  |
| HCAF Financing                    | -                  | -                      | (621,625)         | -                  | -                      | (585,486)          |
| Premium Security Account Transfer | -                  | -                      | -                 | -                  | -                      | (275,775)          |
| Claims                            | -                  | -                      | 1,500             | -                  | -                      | -                  |
| Other Items                       | -                  | 310,000                | 310,000           | -                  | 98,000                 | 98,000             |
| Stadium Reserve                   | -                  | (340,800)              | (340,800)         | -                  | (397,500)              | (397,500)          |
| Cancellations                     | (20,000)           | (20,000)               | -                 | (20,000)           | (20,000)               | -                  |
| <b>TOTAL NET SPENDING</b>         | <b>54,070,659</b>  | <b>71,939,828</b>      | <b>17,869,169</b> | <b>56,273,515</b>  | <b>64,450,052</b>      | <b>8,176,537</b>   |

## GENERAL FUND BALANCE CALCULATION

|  |                |                |
|--|----------------|----------------|
| Forecasted GF Resources                        | 18,877,469     | 8,114,298      |
| Universal Meals                                | (393,000)      | (419,581)      |
| Carryforward from Previous Biennium            | -              | 615,300        |
| Net Available                                  | 18,484,469     | 8,310,017      |
| <b>NET AVAILABLE MINUS TOTAL NET SPENDING)</b> | <b>615,300</b> | <b>133,480</b> |