

1.1 A bill for an act
1.2 relating to state government; requiring a study of the economic impact of tariffs
1.3 on Minnesotans; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TARIFF IMPACT STUDY; APPROPRIATION.**

1.6 \$..... in fiscal year 2026 is appropriated from the general fund to the commissioner of
1.7 management and budget to study the economic impact of tariffs on Minnesota households
1.8 and businesses. The study must (1) examine tariffs imposed by the United States of America
1.9 and any retaliatory tariffs imposed by other countries, and (2) quantify economic impacts
1.10 for households by income level and for businesses by sector and size. No later than February
1.11 1, 2026, the commissioner must submit the report to the chairs and ranking minority members
1.12 of the Committee on Ways and Means in the house of representatives and the Committee
1.13 on Finance in the senate.