House Research Act Summary

CHAPTER: 274

SESSION: 2000 Regular Session

TOPIC: Pawnbroker's records

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Overview

This act regulates the type and format of pawn transactions reports that pawnbrokers must provide to requesting law enforcement agencies.

- 1 **Records; retention.** Current law requires pawnbrokers to provide law enforcement agencies, on request, with a complete record of pawn items. This section requires that the record provided be one of pawn **transactions** and that it be both complete and **accurate**. It also mandates that if the pawnbroker provides the records in a computerized format, they must be provided in the "interchange file specification format;" *i.e.*, in the most current version of the Minneapolis automated pawn system interchange file specification format.
- 2 **Effective date.** Day following final enactment (March 24, 2000).