

House Research Act Summary

CHAPTER: 391

SESSION: 2000 Regular Session

TOPIC: Study of Electronic Filing of Real Estate Documents

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1 **Electronic filing of real estate documents.**

Subd. 1. Task force; membership. Requires the secretary of state to establish a task force to study and make recommendations for a system of electronic filing and recording of real estate documents. Members must include:

- two senators appointed by the committee on committees;
- two representatives appointed by the speaker;
- county recorders and other county officials;
- real estate attorneys, real estate agents, and land surveyors;
- representatives of title companies and mortgage companies and other real estate lenders;
- a representative of the state historical society and other state and local government archivists;
- technical and industry experts in electronic commerce and electronic records management and preservation;
- representatives of federal government sponsored enterprises active in the real estate industry;
- the commissioner of revenue; and
- others appointed by the secretary of state.

Subd. 2. Study and recommendations. Issues to consider include technology and computer needs; legal issues and the relationship between electronic and paper recording systems; cost effectiveness of electronic recording; timetable and plan for

implementing an electronic recording system; optional versus mandatory systems; and other issues the task force identifies.

Requires a report to the legislature by January 15, 2001 with a proposed work plan and budget. Provides for the task force to expire June 30, 2003.