House Research Act Summary

CHAPTER: 420 SESSION: 2000 Regular Session

TOPIC: Reverse Auctions in State Purchasing

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Authorizes the department of administration to use reverse auctions to acquire goods and services for state agencies. A reverse auction is a process in which vendors compete to provide goods at the lowest selling price in an open and interactive environment. Provisions of state law dealing with formal solicitation of bids do not apply when the commissioner uses a reverse action to purchase goods or services.