House Research Act Summary

CHAPTER: 94

SESSION: 2005 Regular Session

TOPIC: Air bag costs excluded from salvage title calculations

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Overview

This bill amends various provisions of law that relate to calculation of damage to motor vehicles by providing that the calculation of damage does not include cost to replace, repair, or reinstall inflatable airbags after deployment.

- Damage calculation. Amends the law that requires a vehicle title application for a vehicle previously registered in another state to indicate if the vehicle has sustained damage exceeding 70 percent of value, by providing that the calculation of damage does not include actual cost incurred to replace, repair, or reinstall inflatable airbags after deployment.
 Salvage title. Amends the law that requires a salvage title for a vehicle that has sustained damage that exceeds its value, by providing that the calculation of damage does not include actual cost incurred to replace, repair, or reinstall inflatable airbags after deployment.
 Bisclosure. Amends the law that requires vehicle sellers to disclose if the vehicle has sustained damage does not include cost to replace, repair, or reinstall inflatable airbags after deployment.
- **4 Form of disclosure.** Requires that the disclosure form for disclosures under section 3 specify that damage does not include cost to replace, repair, or reinstall inflatable airbags after deployment.