

House Research Act Summary

CHAPTER: 43 (SF1754/HF1823)

SESSION: 2009 Regular Session

TOPIC: Church benefits boards

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Overview

This act involves church benefits boards. They are organizations formed to administer or fund retirement plans for employees of a church or group of churches. They are described more fully in subdivision 5 of the act.

Section

- 1 Church benefits board as trustee.** The new subdivision 6 of this existing law permits a church benefits board to act as a trustee of a trust.