

# House Research Act Summary

**CHAPTER:** 7 (S.F. 125/H.F. 305)

**SESSION:** 2011 Regular Session

**TOPIC:** Authorizing a branch bank in Northern Township

**Date:** March 11, 2011

**Analyst:** Tom Pender, 651-296-1885

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: [www.house.mn/hrd](http://www.house.mn/hrd).

---

## Overview

This bill would permit a bank (Ultima Bank Minnesota) that has its main office in the city of Winger to establish a branch in Northern Township, which is in Beltrami County immediately north of the city of Bemidji. A bank that wants to open a new branch does not need to get permission from the legislature, except when the branch will be in a township. Minnesota law does not have a law that permits locating a branch in a township. Therefore, a bank that wants to do so must ask the legislature to pass a bill like this, providing an exemption from the general law. The legislature enacts a bill like this about once every few years.

### Section

- 1 Northern Township; detached banking facility.** (a) Permits a bank that has its main office in the city of Winger to open a branch bank in Northern Township (Beltrami County). Requires the establishment of this branch to go through the usual Department of Commerce procedures for approval of a new branch, except where those procedures are inconsistent with this bill.
- (b) Requires approval of the Northern Town Board in order for this bill to become effective.