

House Research Act Summary

CHAPTER: 174 (H.F. 2187)

SESSION: 2012 Regular Session

TOPIC: Motor vehicle dealers and liens

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Overview

This act (1) loosens the timing of providing license plates and validation stickers as part of motor vehicle dealer sale of a vehicle; and (2) allows new and used motor vehicle dealers to utilize a provision on cancelling certain older liens on a vehicle.

- 1 Distribution of plates and stickers.** Allows a motor vehicle dealer to provide license plates and validation stickers to a vehicle buyer at a point in time that is separate from, but still in conjunction with, the sale of the vehicle.
- 2 Satisfaction of automobile lien seven years old; release.** Expands a provision that allows removing a lien on a vehicle title, so that the process can also be undertaken by new or used motor vehicle dealers who are purchasing the vehicle from a natural individual for resale (such as on trade-in).