

# House Research Act Summary

**CHAPTER:** 260 (H.F. 2705/S.F. 2340)

**SESSION:** 2012 Regular Session

**TOPIC:** Real estate closing agent licensure exemptions

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**Analyst:** Tom Pender, (651) 296-1885

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## Overview

This act exempts various professional individuals and entities from the requirement to be licensed by the Department of Commerce as a real estate closing agent in order to handle real estate closings. The act is effective immediately.

- 1 License required.** References the closing agent licensing exemptions in section 2.
- 2 Exemption.** Exempt seven categories of professional individuals and entities from required licensure by the Department of Commerce in order to act as a real estate closing agent. The categories include licensed attorneys and their direct employees, licensed real estate brokers and salespersons and their direct employees, financial institutions, and title insurance companies.