

House Research Act Summary

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This act increases the maximum limit for filing a claim in conciliation court. (No changes are made to limits for filing consumer credit transaction or forfeiture claims.)

Section 1 raises the limit from \$7,500 to \$10,000 for a period of two years. Section 1 expires after two years and is replaced by a new subdivision 3a in section 2, which raises the limit to \$15,000 effective 2014. The language in the new subdivision 3a mirrors the language from the current subdivision with the exception of the new limit. Section 2 also deletes references to forfeiture actions, as those will be covered by the new \$15,000 limit.

Section 3 directs the Revisor to update threshold amounts and statutory cross-references wherever they appear in statute, as they go into effect.