House Research Act Summary

CHAPTER: 68 SESSION: 2013 Regular Session

TOPIC: Sale of Petroleum Products

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Overview

This chapter creates a new pricing requirement for the sale of petroleum products. It also updates a number of technical references to cite to a more recent specification from ASTM (formerly the American Society for Testing and Materials).

Section

- Identical pricing. All petroleum based products which are stored in a single tank, or in multiple tanks which are joined in a way that allows the product to commingle, must have identical base prices at each retail dispenser. This does not preclude the use of cash discounts on fuel. Base price is determined to be the highest unit price of a petroleum product before any discounts are applied.
- **Technical updates.** Updates references to a number of statutes to include the most recent ASTM specifications for petroleum fuel products.
- Minimum octane. States that any petroleum products sold to an end user to be used as fuel must have a minimum octane rating of at least 87.
- **Technical updates.** Updates references to a number of statutes to include the most recent ASTM specifications for petroleum fuel products.
- **Disclosure requirements.** Requires all delivery tickets for biofuel blended with gasoline to state the volume percent of biofuel blended into the gasoline.
- **Effective date.** These sections became effective May 17, 2013.