

Chapter: 198

Session: 2018 Regular Session

Topic: Changes related to the distribution of the production tax on taconite

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Overview

Makes a variety of changes related to the distribution of the production tax on taconite.

Section

- 1** **Taconite economic development fund.** Allows the commissioner to release funds prior to the next board meeting. Deletes obsolete language. Redirects unused matching funds to the taconite environmental protection fund, rather than to other producers. Redirects unused amounts in the taconite economic development fund to the taconite environmental protection fund exclusively, rather than splitting them with the Douglas J. Johnson economic protection trust fund.

Effective date: This section is effective July 1, 2018.
- 2** **Iron Range school consolidation and cooperatively operated school account.** Continues the special 2017 distribution in 2018 and 2019.

Effective date: This section is effective in for distributions beginning in 2018 and thereafter.
- 3** **Taconite economic development fund.** Changes the section to refer to “Minnesota taconite pellet producers” rather than “taconite producers” or “companies.”

Effective date: This section is effective retroactively from December 31, 2016.
- 4** **Use of money.** Restricts spending, appropriations, or transfers from the Donald J. Johnson economic protection trust fund to only those purposes listed in section 298.292.

Section

5 **Transfer 2018 distribution only.** Directs that in the 2018 distribution only, if there is a balance remaining in the taconite property tax relief account after the required property tax relief payments, ten cents per ton will be sent to the Iron Range resources and rehabilitation account.

Effective date: This section is effective for the 2018 distribution, and the transfer must be made within ten days of the August 2018 payment.