

## **Chapter 9**

2025 Regular Session

Subject Contract for Deed; Updates and Changes

Bill H.F. 1792/S.F. 505

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## **Overview**

This act updates terms, definitions, and notices for contracts for deed. The provisions in the act are all effective August 1, 2025, unless otherwise noted.

## **Summary**

## Section Description

1 Conveyances, taxes paid before recording.

Removes a reference to determine the time frame for taxes owed related to a contract for deed. This section is effective immediately.

2 Law prevails over contract; procedure; conditions.

Updates a cross-reference. This section is effective immediately.

3 Churning.

Makes a technical correction to a term.

4 Family member.

Adds a definition of family member.

5 Investor seller.

Updates the definition of investor seller for the application of contract for deed laws, and adds two exemptions to the term investor seller: (1) a state agency or political subdivision; and (2) a legal entity who has a single natural person as an owner and meets the criteria of the exceptions.

6 Disclosure of price paid by investor seller to acquire property.

Updates the terms in a notice that has to be sent to a purchaser for a contract for deed.

7 Churning prohibited.

Updates terms.



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