

Requires the appropriate agency to release the vehicle to the financial institution after the financial institution presents proof of its valid security interest or lease agreement. The financial institution must agree not to sell the vehicle to a member of the violator's household unless the violator is not convicted of the offense on which the forfeiture is based.

Also requires the financial institution to reimburse the appropriate law enforcement agency for its seizure, storage, and forfeiture costs from the proceeds of its sale. If any proceeds remains after the financial institution has made this reimbursement and has satisfied its storage costs, sale expenses and lien, the remainder must be forwarded to the state treasury for deposit in the appropriate fund under Minn. Stat. § 169.1217, subd. 9.

5 **Effective date.** Effective the day following final enactment.