

FILE NUMBER: Version:	H.F. 36 As introduced	DATE:	April 9, 1999
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Subject:	Onamia TIF 5 Year Rule Extensio	n	
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Overview

This bill exempts TIF district No. 1-1 in the city of Onamia from the 5 year rule.

- **1 Onamia TIF.** Allows the city of Onamia to increase the 5 year rule to 10 years for TIF district No. 1-1. The 5 year rule requires increment to be spent or binding contracts to be entered within five years after the district is certified.
- 2 **Effective date.** Effective upon local approval by the city of Onamia.