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Overview

Abolishes the January 1, 2000 sunset date for the section of law authorizing performance-based gas purchasing plans for public gas utilities and a related reporting requirement.

1 Repeals the sunset date for section 216B.167 which authorizes performance-based gas purchasing plans and the requirement that the Public Utilities Commission (PUC) evaluate by January 1, 1999 all performance-based gas purchasing plans approved by the PUC. Performance based gas purchasing plans are designed to give the utility the incentive to be more cost effective while at the same time maintaining service quality. The authorization for use of this regulatory tool expires on January 1, 2000 under current law.