

HOUSE RESEARCH

Bill Summary

FILE NUMBER: HF 224

DATE: February 2, 1999

Version: As Introduced

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Subject: Excludes charitable contributions from alternative minimum taxable income

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Overview

Excludes all charitable contributions claimed as federal itemized deductions from Minnesota alternative minimum taxable income.

- 1 Alternative minimum taxable income.** Excludes all charitable contributions claimed as federal itemized deductions from Minnesota alternative minimum taxable income. Under current law, only contributions to Minnesota charities are excluded.
- 2 Effective date.** Effective beginning in tax year 1999.