

# HOUSE RESEARCH

## Bill Summary

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**Version:** As Introduced  
**Authors:** Ness and others  
**Subject:** Creating an equity aid component to general education revenue  
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### Overview

This bill draft creates a new component to general education revenue called equity revenue. Equity revenue is defined as the difference between a school district's general education and referendum revenue amount and the 25th percentile of this revenue.

According to preliminary data, the 25th percentile of general education revenue, including referendum revenue, is \$4,365 per pupil unit. To bring the districts with revenue below this amount up to \$4,365 per pupil unit will cost roughly \$32 million per year.

- 1 General education revenue.** Adds a component called equity revenue to the definition of general education revenue for fiscal years 2000 and later.
- 2 Equity revenue.** Qualifies a school district for equity revenue if the sum of the district's total general education revenue and operating referendum revenue is less than the 25th percentile of this amount for the state.
- 3 Effective date.** Makes sections 1 and 2 effective for revenue for fiscal years 2000 and later.